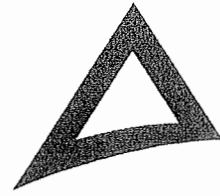


**“EXHIBIT 1”**





**American  
Appraisal**

**THE BARBADOS LIGHT & POWER COMPANY  
LIMITED**

**Depreciation Rate Study  
As of December 31, 2006**

*Prepared for*

**Christensen Associates Energy Consulting, LLC**

**Leading / Thinking / Performing**



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April 1, 2008

Christensen Associates Energy Consulting, LLC  
Madison, Wisconsin

## INTRODUCTION

At your request, American Appraisal has conducted a study of the annual depreciation (capital recovery) rates for the depreciable electric plant of The Barbados Light & Power Company Limited ("BLPC" or "the Company") as of December 31, 2006 ("the study date"). The study procedures, analysis, and results are summarized in this report.

As a firm, we adhere to the methodology, procedures, and standards requirements as set forth by the Uniform Standards of Professional Appraisal Practice ("USPAP"). However, this report provided for this service is not to be considered an appraisal under USPAP, nor should it be considered to be legal advice. This report is specific to your needs as the client and for the intended use stated. American Appraisal is not responsible for unauthorized use of its report.

The study was made to determine the appropriate book depreciation factors and rates to be applied to the plant in service to enable recovery of the plant investment, adjusted for net salvage, over its remaining useful life. The scope of the study included a review and analysis of the average service lives and remaining lives of the property, with due consideration given to physical, functional, and economic factors and to prior practice. Also included in the study were a determination of net salvage and other factors relating to depreciation.

In this study, the methods used to calculate depreciation, and the life and net salvage analysis techniques employed, are the same generally accepted methods and techniques that are used throughout the utility industry.

The definition of depreciation used in this study is the same as that used by the Federal Energy Regulatory Commission for electric companies and is essentially the same as that employed by the National Association of Regulatory Utility Commissioners:

Depreciation, as applied to depreciable electric plant, means the loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of electric plant in the course of service from causes which are known to be in current operation and against which the utility is not protected by insurance. Among the causes to be given consideration are wear and tear, decay, action of the elements, inadequacy, obsolescence, changes in art, changes in demand and requirements of public authorities.

It is recommended that depreciation rates should continue to be calculated using the remaining life method, which is the method currently used by the Company. A generally accepted straight-line

method for calculating depreciation rates, the remaining life method is the most frequently used method for calculating depreciation rates.

In addition to the remaining life method, another generally accepted straight-line method for calculating depreciation rates is the whole life (average service life) method, which recovers the original cost, adjusted for net salvage, over the average service life of the plant.

The basic assumptions used in determining depreciation rates by the whole life method are that the property will be retired after a specific average life and that the future amount of net salvage, based on gross salvage and cost of removal, is known. Neither assumption can be verified until all of the property units have been retired. Consequently, when the whole life method is used without modification in an environment in which either service lives or net removal are changing, full capital recovery on a timely basis is not assured.

The remaining life method compensates for these two assumptions by recovering the original cost of the plant, adjusted for net salvage, over the average remaining life of the plant according to the following formula:

$$\text{Depreciation Rate} = \frac{100\% - \text{Net Salvage \%} - \text{Depreciation Reserve \%}}{\text{Average Remaining Life}}$$

While the average remaining life, like the average service life, is an informed estimate, it can be estimated with increased accuracy as the assets grow older and approach retirement. Because the remaining life method is superior to the whole life method with respect to the objectives of capital recovery, it is recommended that depreciation rates for BLPC continue to be calculated based on the remaining life method.

## **DEPRECIATION RATE STUDY PROCEDURES**

In addition to an inspection of representative Company property locations and discussions with Company personnel to review general Company plans and practices, several major steps were important to the completion of the depreciation rate study, as follows:

- Assembly of plant accounting data, including annual additions and retirements, aged investment, and salvage and cost of removal amounts
- Computerized processing of the data to establish historical retirement experience patterns
- Evaluation of the statistical retirement experience to determine average service lives and retirement patterns (mortality dispersion curves)
- Life span analysis of the Generation Plant locations
- Determination of the remaining lives of the depreciable electric plant
- Analysis of net salvage experience and the determination of future net salvage
- Conclusion of depreciation factors and the calculation of annual depreciation amounts and depreciation rates

The study procedures outlined above - collection of data, analysis of data, application of informed judgment, and calculation of depreciation rates - are generally accepted practice in the utility industry. These major procedural steps are discussed in the following sections.

### ***Assembly of Plant Accounting Data***

To study the historical characteristics of average service life, average remaining life, and retirement dispersion pattern, plant accounting data were gathered for each plant account. For various accounts, the plant accounting data included annual additions and retirements. For the Generation Plant locations and the General Plant accounts, the plant accounting data included aged investment as of the study date. Historical salvage and cost of removal experience for each account was also collected. The basic accounting data were furnished by the Company from its plant accounting records.

The property accounting information of annual additions and retirements of the Generation Plant locations and the accounts of the Transmission and Distribution Plant and the General Plant is shown in Exhibit E.

### ***Computerized Processing***

The accounting history of additions, retirements, and balances is used to study service life experience and trends for various electric plant accounts. When the dates of installation and retirements are known and appropriately compiled, study procedures known as actuarial methods can be used. When such data are not available in a reliable form, techniques are available to simulate actual vintages of retired property. These simulated techniques are sometimes called semiactuarial methods and are commonly used and generally accepted life analysis techniques. As in prior studies of BLPC depreciation, simulated methods were utilized in this study, based on accounting data availability.

For the simulated method, two techniques of the simulated plant record ("SPR") method were used: the simulated plant balance ("Balances") technique and the simulated plant retirement ("SPRET") technique. Both historical service life and the pattern of retirement dispersion, as given by the system of lowa-type survivor curves, are indicated through the use of the SPR method.

For both techniques of the SPR method, the input data consist of the annual additions and the annual retirements, along with standard mortality curves. In the Balances technique, a balance period is selected for analysis - for example, the last ten years. The total of book balances for the last ten years is then summed from the input data and becomes an amount to be matched. An lowa-type curve mortality table, expressed in terms of expected retirements, is applied to the additions. The simulated balances for each of the last ten years are then computed. To ensure the simulated balances exactly equal the actual book balances in total for the ten-year period, a service life is developed in connection with the specified lowa-type curve. The actual balances and simulated balances will vary in any one of the ten years.

This calculation is repeated for each of the several lowa-type curves and for different bands of retirement years and study dates. In this life method, the measure of how well the balances fit is called the conformance index, which is based on a sum of the least squares method.

The SPRET technique is similar to the Balances technique; however, retirements are used instead of balances.

The computerized studies of past service lives are important to the depreciation rate study, but are not conclusive by themselves. The depreciation analyst must study the results and exercise significant judgment in selecting the best measure of past average service life and retirement dispersion. This judgment is then modified, if appropriate, to reflect future conditions as they affect expectations in service lives. A purely mathematically driven procedure is not the correct approach to life analysis of utility property.



### ***Evaluation of Statistical Data***

The results of the statistical analyses are indications of past experience and are studied to establish trends in historical service life, retirement dispersion patterns as given by lowa-type curves, and net salvage. Indicators of goodness-of-fit, a review of recorded accounting data, knowledge of the type of property involved, and the experience of others with similar property, including the depreciation parameters of the previous Company study, are used as aids in these determinations. Historical service lives and lowa-type curves also are modified, if appropriate, to reflect future service conditions.

As indicated in the definition quoted in the introduction of this report, depreciation is due to a number of causes. In establishing the depreciation rate factors of service life, remaining life, and net salvage, consideration must be given to expected future conditions not reflected in historical statistics. If the factors that determine the historical average service life will not change significantly in the future, the historical average service life can be a reasonable estimate of the future average service life. However, changing technology, company growth, environmental and regulatory requirements, customer demands, and sometimes the experience of other utilities have a definite effect and must be considered in the determination of future average service life, remaining life, and net salvage.

### ***Life Span Analysis***

A depreciation rate study includes two broad categories of plant: mass property and location-type property. Due to the nature of the equipment in the Generation Plant accounts, the retirements that occur within the functional group reflect location-type property. Location-type property life characteristics are summarized as follows:

- A large percentage of total investment is attributable to a few locations.
- Annual retirements are zero or small when compared with total investment at the location.
- Annual retirements are usually interim in nature and do not represent life characteristics of the total investment at the location.

For the preceding reasons, the standard statistical analyses of life, actuarial or simulated, cannot be relied on to give accurate life indications for location-type property. Both the life and net salvage of the electric generating facilities were developed using the life span method, sometimes called the forecast method, of analysis.

In the life span method, the total life span of the investment at each generating facility is determined. For study purposes, the span life of a generating facility is the age of the original investment from the facility in-service date plus the time to ultimate retirement, or remaining life, as of the study date. Remaining life is derived from the estimated retirement date of the investment and is calculated by subtracting the study date from the estimated retirement date of each

generating facility and adjusting for interim retirements. Future interim retirement activity, if it occurs, precludes the total existing investment from remaining in service until the ultimate retirement date, which decreases the effective remaining life. Because BLPC has had few recorded interim retirements to date, interim retirement rates of the generation accounts were set equal to zero for this study.

The net salvage of the ultimate plant unit retirement was estimated based on the nature of the property and the experience of other electric utilities.

The retirement dates of the generating facilities used in the study were based on due consideration of current Company plans; historical operating hours; the nature, operating mode, and general economics of the generation units; and American Appraisal's experience with generation life spans used in the electric utility and electric power industries. The concluded life spans were determined to be reasonable and appropriate for purposes of BLPC depreciation.

The supply of natural gas to Barbados in the near term was not assumed in the analysis of the generation life spans. Discussions are taking place regarding transporting natural gas by pipeline from Trinidad & Tobago ("T&T") to Barbados in amounts sufficient to serve a base load plant that BLPC would build in the north of the island. This delivery of natural gas has a tentative schedule of 2010. Many commercial, technical, and government arrangements will need to be worked through and agreed to by a number of parties in both T&T and Barbados before the supply of natural gas to Barbados becomes highly likely. Thus, due to the uncertainties as of the date of this report, supply of natural gas to Barbados was not assumed in the analysis.

### ***Determination of Remaining Lives***

To calculate the depreciation rate as described previously, the average remaining life of each plant account must be determined. The remaining life for each plant account can be readily calculated from the age distribution of the property investment once the average service life is determined and the lowa-type curve of retirement dispersion is established. The average remaining life of the Generation Plant locations is readily calculated from the life span analysis.

The calculation of the average remaining life of the Transmission and Distribution Plant and the General Plant, by account, is shown in Exhibit F.

### ***Net Salvage Analysis***

In a typical depreciation rate study, salvage and cost of removal actually experienced by the company are studied as a percent of original cost of the plant retired. This company-specific historical information is examined for trends together with knowledge of the property to arrive at recommended future net salvage, stated as a percent of original cost of the plant retired. Consistent with the results of the last study and accepted industry practice, historical salvage and cost of removal actually experienced by BLPC on an account basis were studied as a percent of the original

cost of the plant retired. This historical information extended back through 1995, which was deemed adequate for the analysis of net salvage.

The development of net salvage for the Generation Plant was noted earlier.

The Company's specific historical information was examined for trends, together with knowledge of the nature of the property, to arrive at the recommended future net salvage for the plant accounts of the Transmission and Distribution Plant and of the General Plant, as was the practice in the prior BLPC study.

For the Company's capital recovery, as well as for the electric utility industry, net salvage continues to be an important factor in the depreciation rate calculation. For the industry, cost of removal as a percentage of the plant being retired has been generally increasing due to increasing labor costs. Salvage has been generally constant or decreasing.

### ***Depreciation Rate Calculation***

When all elements of the depreciation rate calculation are known, the depreciation rate for each account or location is calculated by dividing future accruals, expressed as a percentage of investment, by the average remaining life. Future accruals represent the original cost investment, adjusted for net salvage, not recovered as of the study date. This unrecovered cost is to be accrued over the average remaining life of the plant, using the depreciation rate developed according to the formula shown in the introduction of this report.

## ANALYSIS

### *Generation Plant*

The Generation Plant investment consists of five Company generating facilities with a total of 13 units. The two-unit Steam Plant at Spring Garden went into service in 1976. The LSD Nos. 10-13 units at Spring Garden went into service between 1982 and 1990. The latest units put into service were the LSD Nos. 14-15 units at Spring Garden in 2005. The gas turbine units at Seawell, GT Nos. 3-6, were put into service between 1995 and 2002. The GT No. 2 unit at Garrison went into service in 1990. At the study date, total depreciable investment of the Generation Plant was approximately Bds\$460,000,000, with an accumulated depreciation (reserve) position of approximately 46%.

For this study, depreciation rates have been developed for the individual generating facilities or units using the life span method, discussed in a previous report section.

Life span is the time between the initial in-service date of a unit and its date of retirement, or removal from service. The basic life spans used in this analysis were 35 years for the Steam Plant, 30 years for the LSD units, and 25 years for the GT units. The life spans for the Generation Plant Buildings were set the same as those for Equipment. At facilities with multiple retirement dates for the units, the life span for Buildings was based on the latest retirement date of the units. The life span details by unit are shown in Exhibit C.

The remaining life of a generating facility is calculated by subtracting the study date from the retirement date, adjusting for interim retirements. Future interim retirement activity, if it occurs, precludes the total existing investment from remaining in service until the ultimate retirement date, which decreases the effective remaining life. Because BLPC has had few recorded interim retirements to date, interim retirement rates of the generation accounts were set equal to zero for this study. The calculated composite average remaining life of the Generation Plant was 17.5 years.

For this study, the net salvage of the Generation Plant represents the dismantlement cost at ultimate retirement and was estimated based on industry experience and judgment.

The recommended depreciation for the Generation Plant is shown in Exhibit A. Comparisons of span lives and net salvage between this study and the previous study used to develop present rates are shown for the Generation Plant in Exhibit C.

### *Transmission and Distribution Plant*

At the study date, the depreciable plant investment in the Transmission and Distribution Plant was Bds\$357,000,000, with a reserve position of approximately 36%.

The simulated technique generally provided a reasonable basis for life analysis for most of the investment of these accounts. The historical life experience of the Company was analyzed using the

simulated technique within the context of the nature of the property and industry experience and trends. The average service life of Transformers was concluded at a life that was greater than the historical life indications to reflect that BLPC has been installing stainless steel transformers for a number of years. The stainless steel transformers are expected to have a longer physical life than the previous type of transformers.

The life of Meters was concluded based on the historical life indications. A decrease in Meters life resulting from an AMI/AMR-driven meter replacement program was not assumed. The analysis and discussion with management indicated that BLPC's AMI/AMR program is gradual in nature, and the lives of the current electronic meters being installed by the Company approximate the lives of existing electromechanical meters. Consequently, the historical life indication was adopted for this study. The effect of AMI/AMR on Meters life will be reviewed in the next depreciation rate study as appropriate.

For the relatively few accounts without significant useful historical life experience, the recommended lives and dispersion curves were concluded considering the nature of the property, the lives in the prior study, and industry experience and trends.

Using December 31, 2006, balances, the weighted average service life of this functional group was 24.8 years, approximately 2.0 years longer than the composite life results of the prior study used to develop present rates. The calculated composite average remaining life of the Transmission and Distribution Plant was 17.0 years.

The starting point of the analysis of future net salvage was the requested net salvage as experienced by the Company during the past 12 years. This historical net salvage of BLPC was analyzed within the context of the nature of the property and industry experience. By account, the concluded net salvage ranged from 0% for Underground Cables to negative 20% for Poles. The net salvage of a majority of the accounts was concluded to be negative 5%. The net salvage percentage on a composite basis was calculated at negative 7.2%, which was approximately 2.5 percentage points greater than the composite net salvage results of the prior study used to develop present rates.

The recommended depreciation for the Transmission and Distribution Plant is shown in Exhibit A. Comparisons of curve type, average service life, and net salvage by account between this study and the previous study used to develop present rates are shown for the Transmission and Distribution Plant in Exhibit D.

### ***General Plant***

At the study date, the depreciable plant investment in the General Plant was Bds\$53,000,000, with a reserve position of approximately 59%.

The simulated technique generally provided a reasonable basis for life analysis for some of the investment of these accounts. The historical life experience of the Company was analyzed using the

simulated technique within the context of the nature of the property and industry experience and trends. For the accounts without significant useful historical life experience, the recommended lives and dispersion curves were concluded considering the nature of the property, the lives in the prior study, and industry experience and trends.

The life used to develop the present rate of Computer Software was three years. With the resulting high rate, the investment of this account is fully recovered as of the study date. Accordingly, the recommended rate and the present rate of this account, as applied to balances as of December 31, 2006, are both set equal to zero. Based on our analysis, the recommended life for Computer Software was concluded at seven years. For future investment in this account, we recommend that a depreciation rate of 14.29% be used.

For the same reason, we recommend that a depreciation rate of 16.67% be applied to future investment in Computer Equipment.

The starting point of the analysis of future net salvage was the requested net salvage as experienced by the Company during the past 12 years. This historical net salvage of BLPC was analyzed within the context of the nature of the property and industry experience. By account, the concluded net salvage ranged from negative 5% for Buildings to positive 16% for Transport - Heavy.

The recommended depreciation for the General Plant is shown in Exhibit A. Comparisons of curve type, average service life, and net salvage by account between this study and the previous study used to develop present rates are shown for the General Plant in Exhibit D.

## SUMMARY OF THE STUDY

The recommended depreciation factors of remaining life, average service life, and net salvage, and the resulting annual depreciation and rates by location or account, are presented in Exhibit A. A comparison of annual depreciation based on the recommended rates to the present rates of the Company, applied to plant balances as of December 31, 2006, is presented in Exhibit B and summarized as follows:

Plant	Present Annual Depreciation (Bds\$)	Recommended Annual Depreciation (Bds\$)	Annual Depreciation Difference (Bds\$)
Generation	15,809,241	15,221,607	(587,634)
Transmission and Distribution	19,210,843	14,864,599	(4,346,245)
General	1,906,558	1,720,636	(185,922)
Total Depreciation	36,926,642	31,806,842	(5,119,800)

The present annual depreciation shown in the above table and in Exhibit B does not represent actual 2006 depreciation expense; rather, it represents the present depreciation rates applied to plant balances as of December 31, 2006.

The difference in annual depreciation using the recommended rates compared to the present rates is negative 13.9% based on balances as of December 31, 2006. Depreciation rates compared with those of a prior study are primarily affected by changes in service life and net salvage, plant balance mix, and depreciation reserves.

For the Generation Plant, depreciation rates were developed using the life span method. A location's span life is the period of years between the original addition, or in-service date, and the estimated retirement date of the unit. In this study, the span lives of the generation units were essentially unchanged from those used in the previous study. Comparisons of span lives and net salvage between this study and the previous study used to develop present rates are shown for the Generation Plant in Exhibit C.

The depreciation parameters of curve type, average service life, and net salvage by account of the Transmission and Distribution Plant and General Plant, as recommended in this study and in the previous study used to develop present rates, are shown in Exhibit D. A portion of the decrease in depreciation of Transmission and Distribution Plant is due to an increase in certain account lives and a decrease in negative net salvage. A significant portion of the Transmission and Distribution Plant depreciation decrease is due to the relative increase in its depreciation reserves.

Based on this study, it is our opinion that the depreciation factors as recommended are reasonable and appropriate for BLPC's full and timely capital recovery.



Periodic studies of depreciation rates and practices are recommended for BLPC so that the most current service life experience, net salvage trends, replacement activity, and technological and economic developments may be properly reflected in annual depreciation expense.

Respectfully submitted,

*American Appraisal*

By Peter S. Huck

No third party shall have the right of reliance on this report and neither receipt nor possession of this report by any third party shall create any express or implied third-party beneficiary rights.

065029



# Exhibit A

## Recommended Depreciation Factors and Rates

**THE BARBADOS LIGHT & POWER COMPANY LIMITED**  
**AS OF DECEMBER 31, 2006**  
**RECOMMENDED DEPRECIATION FACTORS AND RATES**  
**(Barbados \$)**

Account Name	12/31/2006 Plant Balance \$	Curve Type	Average Service Life Yrs	Net Salvage		12/31/2006 Accumulated Depreciation \$	Amount to be Recovered \$	Average Remaining Life Years	Recommended Rates Annual Depreciation \$	Rate %
				Percent %	Amount \$					
<b>GENERATION PLANT</b>										
<b>Garrison</b>										
GT No. 2	21,320,842	Fore	22.5	-2.0%	(426,417)	13,579,806	8,167,453	8.50	960,877	4.51%
Total Garrison	21,320,842		22.5	-2.0%	(426,417)	13,579,806	8,167,453	8.50	960,877	4.51%
<b>Spring Garden</b>										
Steam Building	2,163,517	Fore	36.0	-12.5%	(270,440)	2,163,517	270,440	4.50	60,098	2.78%
Steam Equipment	44,557,529	Fore	26.0	-12.5%	(5,569,691)	43,049,952	7,077,268	4.50	1,572,726	3.53%
Fuel Tank	1,349,749	Fore	50.0	-15.0%	(202,462)	1,009,350	542,861	28.50	19,048	1.41%
LSD No. 10-13 Building	24,641,467	Fore	32.1	-4.0%	(985,659)	18,112,755	7,514,371	11.00	683,125	2.77%
LSD No. 10-13 Equipment	127,639,773	Fore	30.5	-3.0%	(3,829,193)	93,648,613	37,820,353	11.00	3,438,214	2.69%
LSD No. 14-15 Building	22,600,000	Fore	30.0	-4.0%	(904,000)	1,017,000	22,487,000	28.50	789,018	3.49%
LSD No. 14-15 Equipment	122,864,064	Fore	30.0	-3.0%	(3,685,922)	8,853,681	117,696,305	28.50	4,129,695	3.36%
35 KVA Equipment	33,005	Fore	33.0	0.0%	0	33,005	0	4.50	0	0.00%
Total Spring Garden	345,849,104		29.8	-4.5%	(15,447,367)	167,887,873	193,408,598	18.09	10,691,923	3.09%
<b>Seawell</b>										
GT No. 3 Building	2,243,207	Fore	32.0	-5.0%	(112,160)	832,008	1,523,359	20.50	74,310	3.31%
GT No. 3	23,507,943	Fore	25.8	-2.0%	(470,159)	11,384,717	12,593,385	14.50	868,509	3.69%
GT No. 4	23,071,223	Fore	25.0	-2.0%	(461,424)	8,052,636	15,480,011	17.50	884,572	3.83%
GT No. 5	23,206,083	Fore	25.0	-2.0%	(464,122)	5,480,359	18,189,846	19.50	932,813	4.02%
GT No. 6	19,467,112	Fore	25.0	-2.0%	(389,342)	4,131,251	15,725,203	20.50	767,063	3.94%
Fuel Tank	1,120,579	Fore	31.0	-15.0%	(168,087)	437,504	851,162	20.50	41,520	3.71%
Total Seawell	92,616,147		25.4	-2.2%	(2,065,294)	30,318,475	64,362,966	18.03	3,568,807	3.85%
<b>TOTAL GENERATION PLANT</b>										
	459,786,093		28.4	-3.9%	(17,939,078)	211,786,154	265,939,017	17.47	15,221,607	3.31%

**THE BARBADOS LIGHT & POWER COMPANY LIMITED**  
**AS OF DECEMBER 31, 2006**  
**RECOMMENDED DEPRECIATION FACTORS AND RATES**  
**(Barbados \$)**

Account	Account Name	12/31/2006		Average Service Life Yrs	Net Salvage		12/31/2006		Amount to be Recovered	Average Remaining Life		Recommended Rates	
		Plant Balance	Curve Type		Percent	Amount	Accumulated Depreciation	Years		Annual Depreciation	Rate		
		\$			%	\$	\$	%	\$	Years	\$	%	
<b>Transmission and Distribution Plant</b>													
361.0	Substation Buildings	11,648,875	R4	37.0	-10.0%	(1,164,888)	3,335,347	28.6%	9,478,416	28.50	332,576	2.86%	
362.0	Substation Equipment	68,729,528	R4	30.0	-5.0%	(3,436,476)	27,925,325	40.6%	44,240,679	19.65	2,251,434	3.28%	
364.0	Poles	66,691,618	R1	20.0	-20.0%	(13,338,324)	32,911,483	49.3%	47,118,459	12.39	3,802,943	5.70%	
365.0	Overhead Conductors	34,235,204	R2.5	27.0	-10.0%	(3,423,520)	14,718,119	43.0%	22,940,605	17.05	1,345,490	3.93%	
367.0	Underground Cables	91,030,111	S3	32.0	0.0%	0	15,464,321	17.0%	75,565,790	26.92	2,807,050	3.08%	
368.0	Transformers	40,259,795	R3	22.0	-5.0%	(2,012,990)	14,422,710	35.8%	27,850,075	14.05	1,982,212	4.92%	
369.0	Services	23,660,436	L2	20.0	-5.0%	(1,183,022)	9,603,693	40.6%	15,239,765	12.31	1,237,999	5.23%	
373.0	Street Lights	9,997,577	L1	13.0	-5.0%	(499,879)	5,744,877	57.5%	4,752,579	8.28	573,963	5.74%	
370.0	Meters	10,745,160	R1	20.0	-5.0%	(537,258)	5,081,359	47.3%	6,201,059	11.68	530,913	4.94%	
	<b>Total Transmission and Distribution</b>	<b>356,998,304</b>		<b>24.8</b>	<b>-7.2%</b>	<b>(25,596,356)</b>	<b>129,207,234</b>	<b>36.2%</b>	<b>253,387,426</b>	<b>17.05</b>	<b>14,864,599</b>	<b>4.16%</b>	
<b>General Plant</b>													
390.1	Buildings - H/Hall & Spring Garden	5,485,072	SQ	45.0	-5.0%	(274,254)	1,673,185	30.5%	4,086,141	30.96	131,981	2.41%	
390.2	Buildings - Other (Garrison)	12,810,789	SQ	45.0	0.0%	0	3,921,232	25.9%	9,489,557	26.33	360,409	2.81%	
392.1	Transport - Heavy	10,028,173	S2	13.0	5.0%	501,409	6,513,012	64.9%	3,013,752	5.69	529,658	5.28%	
392.2	Transport - Light	2,728,088	S2	9.0	16.0%	436,494	1,508,122	55.3%	783,472	3.79	206,721	7.58%	
391.1	Furniture and Equipment	6,819,325	S4	14.0	0.0%	0	3,140,153	46.0%	3,679,172	7.48	491,868	7.21%	
391.2	Computer Equipment	3,135,076	R4	6.0	0.0%	0	3,135,076	100.0%	0	2.56	0	0.00%	
391.3	Computer Software	12,245,422	SQ	7.0	0.0%	0	12,245,422	100.0%	0	2.08	0	0.00%	
	<b>Total General Plant</b>	<b>53,251,945</b>		<b>12.6</b>	<b>1.2%</b>	<b>663,649</b>	<b>31,536,202</b>	<b>59.2%</b>	<b>21,052,094</b>	<b>12.24</b>	<b>1,720,636</b>	<b>3.23%</b>	
	<b>Total Depreciable T&amp;D and General Plant</b>	<b>410,250,249</b>		<b>22.0</b>	<b>-6.1%</b>	<b>(24,932,707)</b>	<b>160,743,436</b>	<b>39.2%</b>	<b>274,439,520</b>	<b>16.55</b>	<b>16,585,235</b>	<b>4.04%</b>	



# Exhibit B

## Comparison of Recommended Depreciation Rates to Present Rates



**THE BARBADOS LIGHT & POWER COMPANY LIMITED**  
**AS OF DECEMBER 31, 2006**  
**COMPARISON OF RECOMMENDED DEPRECIATION RATES TO PRESENT RATES**  
**(Barbados \$)**

Account Name	12/31/2006		12/31/2006		Recommended Rates		Present Rates		Difference
	Plant Balance	Accumulated Depreciation	Annual Depreciation	Rate %	Annual Depreciation	Rate %	Annual Depreciation	Rate %	
	\$	\$	\$	%	\$	%	\$	%	\$
<b>GENERATION PLANT</b>									
<b>Garrison</b>									
GT No. 2	21,320,842	13,579,806	63.7%	4.51%	960,877	4.51%	878,419	4.12%	82,458
Total Garrison	21,320,842	13,579,806	63.7%	4.51%	960,877	4.51%	878,419	4.12%	82,458
<b>Spring Garden</b>									
Steam Building	2,163,517	2,163,517	100.0%	2.78%	60,098	2.78%	46,732	2.16%	13,366
Steam Equipment	44,557,529	43,049,952	96.6%	3.53%	1,572,726	3.53%	1,073,836	2.41%	498,890
Fuel Tank	1,349,749	1,009,350	74.8%	1.41%	19,048	1.41%	30,774	2.28%	(11,727)
LSD No. 10-13 Building	24,641,467	18,112,755	73.5%	2.77%	683,125	2.77%	554,433	2.25%	128,692
LSD No. 10-13 Equipment	127,639,773	93,648,613	73.4%	2.69%	3,438,214	2.69%	4,607,796	3.61%	(1,169,582)
LSD No. 14-15 Building	22,600,000	1,017,000	4.5%	3.49%	789,018	3.49%	508,500	2.25%	280,518
LSD No. 14-15 Equipment	122,864,064	8,853,681	7.2%	3.36%	4,129,695	3.36%	4,435,393	3.61%	(305,698)
35 KVA Equipment	33,005	33,005	100.0%	0.00%	0	0.00%	0	0.00%	0
Total Spring Garden	345,849,104	167,887,873	48.5%	3.09%	10,691,923	3.09%	11,257,464	3.26%	(565,542)
<b>Seawell</b>									
GT No. 3 Building	2,243,207	832,008	37.1%	3.31%	74,310	3.31%	81,204	3.62%	(6,894)
GT No. 3	23,507,943	11,384,717	48.4%	3.69%	868,509	3.69%	886,249	3.77%	(17,740)
GT No. 4	23,071,223	8,052,636	34.9%	3.83%	884,572	3.83%	909,006	3.94%	(24,434)
GT No. 5	23,206,083	5,480,359	23.6%	4.02%	932,813	4.02%	953,770	4.11%	(20,957)
GT No. 6	19,467,112	4,131,291	21.2%	3.94%	767,083	3.94%	800,098	4.11%	(33,015)
Fuel Tank	1,120,579	437,504	39.0%	3.71%	41,520	3.71%	43,030	3.84%	(1,510)
Total Seawell	92,616,147	30,318,475	32.7%	3.85%	3,568,807	3.85%	3,673,358	3.97%	(104,551)
<b>TOTAL GENERATION PLANT</b>									
	459,786,093	211,786,154	46.1%	3.31%	15,221,607	3.31%	15,809,241	3.44%	(587,634)

**THE BARBADOS LIGHT & POWER COMPANY LIMITED**  
**AS OF DECEMBER 31, 2006**  
**COMPARISON OF RECOMMENDED DEPRECIATION RATES TO PRESENT RATES**  
**(Barbados \$)**

Account	Account Name	12/31/2006		12/31/2006		Recommended Rates		Present Rates		Difference
		Plant Balance	Accumulated Depreciation	Annual Depreciation	Rate %	Annual Depreciation	Rate %	Annual Depreciation	Rate %	
<b>Transmission and Distribution Plant</b>										
361.0	Substation Buildings	11,648,875	3,335,347	28.6%	332,576	2.86%	2.97%	345,972	2.97%	(13,396)
362.0	Substation Equipment	68,729,528	27,925,325	40.6%	2,251,434	3.28%	3.47%	2,384,915	3.47%	(133,481)
364.0	Poles	66,691,618	32,911,483	49.3%	3,802,943	5.70%	8.10%	5,402,021	8.10%	(1,599,078)
365.0	Overhead Conductors	34,235,204	14,718,119	43.0%	1,345,490	3.93%	4.45%	1,523,467	4.45%	(177,977)
367.0	Underground Cables	91,030,111	15,464,321	17.0%	2,807,050	3.08%	3.54%	3,222,466	3.54%	(415,416)
368.0	Transformers	40,259,795	14,422,710	35.8%	1,982,212	4.92%	7.17%	2,886,627	7.17%	(904,416)
369.0	Services	23,660,436	9,603,693	40.6%	1,237,999	5.23%	6.23%	1,474,045	6.23%	(236,046)
373.0	Street Lights	9,997,577	5,744,877	57.5%	573,983	5.74%	14.14%	1,413,657	14.14%	(839,674)
370.0	Meters	10,745,160	5,081,359	47.3%	530,913	4.94%	5.19%	557,674	5.19%	(26,761)
	<b>Total Transmission and Distribution</b>	<b>356,998,304</b>	<b>129,207,234</b>	<b>36.2%</b>	<b>14,864,599</b>	<b>4.16%</b>	<b>5.38%</b>	<b>19,210,843</b>	<b>5.38%</b>	<b>(4,346,245)</b>
<b>General Plant</b>										
390.1	Buildings - H/Hall & Spring Garden	5,485,072	1,673,185	30.5%	131,981	2.41%	2.24%	122,866	2.24%	9,116
390.2	Buildings - Other (Garrison)	12,810,789	3,321,232	25.9%	360,409	2.81%	2.06%	263,902	2.06%	96,506
392.1	Transport - Heavy	10,028,173	6,513,012	64.9%	529,658	5.28%	7.57%	759,133	7.57%	(229,475)
392.2	Transport - Light	2,728,088	1,508,122	55.3%	206,721	7.58%	8.31%	226,704	8.31%	(19,983)
391.1	Furniture and Equipment	6,819,325	3,140,153	46.0%	491,868	7.21%	7.83%	533,953	7.83%	(42,085)
391.2	Computer Equipment	3,135,076	3,135,076	100.0%	0	0.00%	0.00%	0	0.00%	0
391.3	Computer Software	12,245,422	12,245,422	100.0%	0	0.00%	0.00%	0	0.00%	0
	<b>Total General Plant</b>	<b>53,251,945</b>	<b>31,536,202</b>	<b>59.2%</b>	<b>1,720,636</b>	<b>3.23%</b>	<b>3.58%</b>	<b>1,906,558</b>	<b>3.58%</b>	<b>(185,922)</b>
	<b>Total Depreciable T&amp;D and General Plant</b>	<b>410,250,249</b>	<b>160,743,436</b>	<b>39.2%</b>	<b>16,585,235</b>	<b>4.04%</b>	<b>5.15%</b>	<b>21,117,401</b>	<b>5.15%</b>	<b>(4,532,166)</b>



# Exhibit C

Comparisons of Span Lives and  
Net Salvage – Generation Plant

**The Bardados Light & Power Company Limited**  
**As of December 31, 2006**  
**Comparison of Span Life - Generation Plant**

<u>Plant Unit</u>	<u>Nominal Capacity</u> MW	<u>In Service Date</u>	<u>Current Retirement Date</u>	<u>2006 Study Span Life</u> Years	<u>2001 Study Span Life</u> Years
<b>Garrison</b>					
GT No. 2	13	1990	2015	25	25
<b>Spring Garden</b>					
Steam Building		1976	2011	35	35
Steam Equipment	40	1976	2011	35	35
LSD No. 10-13 Building		1985	2017	32	35
LSD No. 10-13 Equipment	50	1985	2017	32	30
LSD No. 14-15 Building		2005	2035	30	
LSD No. 14-15 Equipment	60	2005	2035	30	
<b>Seawell</b>					
GT No. 3 Building		1996	2027	31	30
GT No. 3	13	1996	2021	25	25
GT No. 4	20	1999	2024	25	25
GT No. 5	20	2001	2026	25	25
GT No. 6	20	2002	2027	25	

LSD No. 10-13 estimated average in-service date is 1985, based on  
 No. 10-11 in 1982,  
 No. 12 in 1987, and  
 No. 13 in 1990.

**The Barbados Light & Power Company Limited**  
**As of December 31, 2006**  
**Comparison of Net Salvage - Generation Plant**

Plant Unit	2006 Study Net Salvage %	2001 Study Net Salvage %
<b>Garrison</b>		
GT No. 2	-2%	-2%
<b>Spring Garden</b>		
Steam Building	-12.5%	-14%
Steam Equipment	-12.5%	-10%
LSD No. 10-13 Building	-4%	-3%
LSD No. 10-13 Equipment	-3%	-5%
LSD No. 14-15 Building	-4%	
LSD No. 14-15 Equipment	-3%	
<b>Seawell</b>		
GT No. 3 Building	-5%	-8%
GT No. 3	-2%	-2%
GT No. 4	-2%	-3%
GT No. 5	-2%	-3%
GT No. 6	-2%	



# Exhibit D

Comparison of Depreciation Parameters –  
Transmission and Distribution Plant  
and General Plant



The Bardados Light & Power Company Limited  
As of December 31, 2006  
Comparison of Depreciation Parameters -  
Transmission and Distribution Plant and General Plant

Account	12/31/06 Study			12/31/01 Study		
	Curve Type	ASL Years	Net Salvage	Curve Type	ASL Years	Net Salvage
<b><u>Transmission and Distribution</u></b>						
Average		25	-7%		23	-10%
361.0 Substation Buildings	R4	37	-10%	S5	39	-10%
362.0 Substation Equipment	R4	30	-5%	R4	30	-10%
364.0 Poles	R1	20	-20%	R2	20	-20%
365.0 Overhead Conductors	R2.5	27	-10%	R3	26	-10%
367.0 Underground Cables	S3	32	0%	S3	32	-5%
368.0 Transformers	R3	22	-5%	S5	19	-5%
369.0 Services	L2	20	-5%	L1	18	0%
373.0 Street Lights	L1	13	-5%	S2	11	-5%
370.0 Meters	R1	20	-5%	R1	20	-5%
<b><u>General</u></b>						
390.1 Buildings - H/Hall & Spring Garden	SQ	45	-5%	SQ	50	-10%
390.2 Buildings - Other (Garrison)	SQ	45	0%	SQ	60	-10%
392.1 Transport - Heavy	S2	13	5%	S3	13	4%
392.2 Transport - Light	S2	9	16%	R1	9	18%
391.1 Furniture and Equipment	S4	14	0%	S6	15	0%
391.2 Computer Equipment	R4	6	0%	R5	5	0%
391.3 Computer Software	SQ	7	0%	S6	3	0%





# Exhibit E

## Property Accounting Information by Account and Location



**The Barbados Light & Power Company Limited**  
**As of December 31, 2006**  
**Property Accounting Information by Account and Location**  
**PLANT ACCOUNTING**  
**VINTAGED ADJUSTED**  
**A/C 361 - Substation Buildings**

Year	Addition	Retirement	Adj/Trfs	Ending Balance
2006	15,707	0	0	11,648,875
2005	2,881,188	0	0	11,633,168
2004	1,038,402	0	0	8,751,981
2003	1,031,252	0	0	7,713,579
2002	0	0	0	6,682,326
2001	870,944	0	0	6,682,326
2000	0	15,549	0	5,811,383
1999	0	0	0	5,826,932
1998	3,322,739	0	0	5,826,932
1997	0	0	0	2,504,193
1996	261,747	0	0	2,504,193
1995	0	0	0	2,242,446
1994	310,570	0	0	2,242,446
1993	0	0	0	1,931,876
1992	7,886	0	0	1,931,876
1991	0	52,603	0	1,923,990
1990	0	0	0	1,976,593
1989	0	13,985	0	1,976,593
1988	0	0	0	1,990,578
1987	172,966	0	0	1,990,578
1986	0	15,105	0	1,817,612
1985	820,505	0	0	1,832,717
1984	140,137	0	0	1,012,212
1983	83,620	0	0	872,075
1982	43,217	0	0	788,455
1981	0	0	0	745,238
1980	94,609	0	0	745,238
1979	0	0	0	650,629
1978	282,831	0	0	650,629
1977	14,233	0	0	367,798
1976	184,396	0	0	353,565
1975	0	0	0	169,169
1974	0	0	0	169,169
1973	0	0	0	169,169
1972	68,452	0	0	169,169
1971	5,707	0	0	100,717
1970	2,500	0	0	95,010
1969	0	0	0	92,510
1968	0	0	0	92,510
1967	0	0	0	92,510
1966	0	0	0	92,510
1965	0	0	0	92,510
1964	46,255	0	0	92,510
1963	0	0	0	46,255
1962	0	0	0	46,255
1961	0	0	0	46,255
1960	46,255	0	0	46,255
Totals	11,746,117	97,242	0	(0)

**The Barbados Light & Power Company Limited**  
**As of December 31, 2006**  
**Property Accounting Information by Account and Location**  
**PLANT ACCOUNTING**  
**VINTAGED ADJUSTED**  
**A/C 362 - Substation Equipment**

Year	Addition	Retirement	Adj/Trfs	Ending Balance
2006	808,819	0	0	68,729,528
2005	2,756,850	3,893,721	0	67,920,709
2004	13,729,725	0	0	69,057,580
2003	435,428	0	0	55,327,855
2002	2,260,233	0	0	54,892,428
2001	2,433,944	0	0	52,632,195
2000	162,650	5,365	0	50,198,251
1999	16,034,071	0	0	50,040,966
1998	3,002,791	0	0	34,006,896
1997	1,998,238	0	0	31,004,105
1996	466,076	0	0	29,005,867
1995	2,582,232	213,826	0	28,539,791
1994	83,671	207,309	0	26,171,385
1993	216,656	84,189	0	26,295,023
1992	522,416	37,921	0	26,162,556
1991	4,709,851	1,765,543	0	25,678,061
1990	4,719,843	72,045	0	22,733,753
1989	598,507	41,173	0	18,085,955
1988	67,024	3,500	0	17,528,621
1987	2,105,007	0	0	17,465,097
1986	477,248	167,693	0	15,360,090
1985	4,903,687	12,474	0	15,050,535
1984	109,881	5,000	0	10,159,322
1983	1,334,360	0	0	10,054,441
1982	1,008,174	117,601	0	8,720,081
1981	59,655	0	0	7,829,508
1980	1,869,233	0	0	7,769,853
1979	82,833	0	0	5,900,620
1978	1,477,946	12,960	0	5,817,787
1977	549,727	6,731	0	4,352,801
1976	2,169,374	0	0	3,809,805
1975	311,409	0	0	1,640,431
1974	243,740	0	0	1,329,022
1973	77,660	0	0	1,085,282
1972	537,408	0	0	1,007,622
1971	13,165	0	0	470,214
1970	0	0	0	457,049
1969	0	0	0	457,049
1968	0	0	0	457,049
1967	70,691	0	0	457,049
1966	0	0	0	386,358
1965	193,179	0	0	386,358
1964	0	0	0	193,179
1963	0	0	0	193,179
1962	0	0	0	193,179
1961	0	0	0	193,179
1960	193,179	0	0	193,179
Totals	75,376,579	6,647,051	0	0

**The Barbados Light & Power Company Limited**  
**As of December 31, 2006**  
**Property Accounting Information by Account and Location**  
**PLANT ACCOUNTING**  
**VINTAGED ADJUSTED**  
**A/C 364 - Poles and Accessories**

Year	Addition	Retirement	Adj/Trfs	Ending Balance
2006	2,294,447	1,496,311	0	66,691,618
2005	3,071,396	1,057,800	0	65,893,482
2004	4,560,683	978,334	0	63,879,886
2003	3,151,739	1,035,776	0	60,297,537
2002	3,077,350	1,500,148	0	58,181,574
2001	5,041,314	1,916,452	0	56,604,372
2000	4,107,851	1,852,200	0	53,479,509
1999	4,077,070	2,193,030	0	51,223,858
1998	4,882,912	1,989,504	0	49,339,818
1997	5,637,253	1,750,944	0	46,446,410
1996	5,091,838	2,795,040	0	42,560,101
1995	5,068,122	2,951,046	0	40,263,303
1994	3,880,002	2,516,148	0	38,146,228
1993	4,049,563	2,411,184	0	36,782,374
1992	4,658,403	1,623,978	0	35,143,995
1991	5,588,239	2,308,740	0	32,109,570
1990	5,738,647	818,642	0	28,830,071
1989	4,564,998	1,134,815	0	23,910,066
1988	4,253,807	1,106,100	0	20,479,883
1987	2,288,427	1,229,043	0	17,332,176
1986	2,174,857	1,085,652	0	16,272,792
1985	1,864,418	784,283	0	15,183,587
1984	1,984,269	193,710	0	14,103,452
1983	2,162,399	59,610	0	12,312,893
1982	1,939,720	71,176	0	10,210,104
1981	981,906	132,253	0	8,341,560
1980	777,326	202,137	0	7,491,907
1979	813,309	106,249	0	6,916,718
1978	1,139,489	99,931	0	6,209,658
1977	456,302	127,885	(1,990,731)	5,170,100
1976	914,798	92,404	0	6,832,414
1975	794,903	75,532	0	6,010,020
1974	623,318	63,000	0	5,290,649
1973	578,320	96,000	0	4,730,331
1972	559,306	181,000	0	4,248,011
1971	474,932	93,000	0	3,869,705
1970	504,177	87,000	0	3,487,773
1969	492,386	54,000	0	3,070,596
1968	504,742	54,000	0	2,632,210
1967	528,796	0	0	2,181,468
1966	313,577	7,255	0	1,652,672
1965	311,639	0	0	1,346,350
1964	218,942	20,000	0	1,034,711
1963	218,942	20,000	0	835,768
1962	218,942	20,000	0	636,826
1961	218,942	0	0	437,884
1960	218,942	0	0	218,942
Totals	107,073,661	38,391,312	(1,990,731)	0

**The Barbados Light & Power Company Limited**  
**As of December 31, 2006**  
**Property Accounting Information by Account and Location**  
**PLANT ACCOUNTING**  
**VINTAGED ADJUSTED**  
**A/C 365 - Overhead Conductors**

Year	Addition	Retirement	Adj/Trfs	Ending Balance
2006	1,108,177	222,194	0	34,235,204
2005	1,233,647	293,210	0	33,349,221
2004	1,689,238	396,506	0	32,408,784
2003	1,270,565	292,672	0	31,116,052
2002	1,249,591	441,160	0	30,138,159
2001	1,899,001	419,102	0	29,329,728
2000	1,580,688	541,766	0	27,849,829
1999	1,650,104	219,504	0	26,810,907
1998	1,962,409	408,342	0	25,380,307
1997	2,290,075	349,162	0	23,826,240
1996	2,063,456	348,090	0	21,885,327
1995	2,110,802	159,080	0	20,169,960
1994	1,417,303	271,010	0	18,218,239
1993	1,262,779	319,375	0	17,071,946
1992	1,421,668	327,709	0	16,128,542
1991	2,349,589	142,880	0	15,034,583
1990	2,399,588	236,590	0	12,827,874
1989	1,258,530	210,276	0	10,664,876
1988	1,043,353	353,970	0	9,616,622
1987	385,964	33,352	0	8,927,239
1986	443,267	40,476	0	8,574,627
1985	506,155	19,929	0	8,171,836
1984	758,835	6,487	0	7,685,610
1983	837,576	3,708	0	6,933,262
1982	419,092	12,084	0	6,099,394
1981	494,070	16,041	0	5,692,386
1980	434,241	34,834	0	5,214,357
1979	940,268	29,840	0	4,814,950
1978	510,718	23,843	0	3,904,522
1977	142,561	16,367	(1,556,810)	3,417,647
1976	439,520	35,026	0	4,848,263
1975	488,041	22,696	0	4,443,769
1974	315,005	48,000	0	3,978,424
1973	319,118	60,000	0	3,711,419
1972	362,408	24,000	0	3,452,301
1971	339,876	8,000	0	3,113,893
1970	268,709	8,000	0	2,782,017
1969	226,686	15,500	0	2,521,308
1968	305,874	18,000	0	2,310,122
1967	305,554	30,000	0	2,022,248
1966	162,042	12,445	0	1,746,694
1965	82,074	0	0	1,597,097
1964	195,628	10,000	0	1,515,023
1963	195,628	10,000	0	1,329,395
1962	195,628	10,000	0	1,143,767
1961	195,628	10,000	0	958,139
1960	195,628	10,000	0	772,511
1959	195,628	0	0	586,883
1958	195,628	0	0	391,256
1957	195,628	0	0	195,628
Totals	42,313,240	6,521,226	(1,556,810)	0

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**VINTAGED ADJUSTED**  
**A/C 367 - Underground Cables**

Year	Addition	Retirement	Adj/Trfs	Ending Balance
2006	9,397,757	0	0	91,030,111
2005	5,198,184	0	0	81,632,354
2004	35,722,841	0	0	76,434,171
2003	2,184,151	0	0	40,711,330
2002	5,267,058	0	0	38,527,179
2001	13,374,735	163,212	0	33,260,121
2000	1,863,498	170,172	0	20,048,598
1999	872,525	384,540	0	18,355,271
1998	3,043,058	69,600	0	17,867,286
1997	2,015,651	20,300	0	14,893,828
1996	1,018,893	48,140	0	12,898,477
1995	577,182	0	0	11,927,723
1994	1,150,752	71,509	0	11,350,541
1993	1,860,232	157,860	0	10,271,298
1992	650,258	16,296	0	8,568,926
1991	1,976,369	101,340	0	7,934,964
1990	569,691	5,490	0	6,059,935
1989	709,183	7,489	0	5,495,734
1988	534,548	124,336	0	4,794,040
1987	1,779,283	237,242	0	4,383,828
1986	218,078	70,000	0	2,841,787
1985	80,190	0	0	2,693,709
1984	248,249	36,894	0	2,613,519
1983	598,696	17,006	0	2,402,164
1982	43,454	32,868	0	1,820,474
1981	75,020	0	0	1,809,888
1980	0	0	0	1,734,868
1979	769,305	0	0	1,734,868
1978	96,043	0	0	965,563
1977	108,500	0	0	869,520
1976	18,297	68,472	0	761,020
1975	0	21,321	0	811,195
1974	0	7,000	0	832,516
1973	230	0	0	839,516
1972	0	0	0	839,286
1971	0	0	0	839,286
1970	0	0	0	839,286
1969	0	0	0	839,286
1968	0	0	0	839,286
1967	0	0	0	839,286
1966	36,885	0	0	839,286
1965	0	0	0	802,401
1964	401,201	0	0	802,401
1963	0	0	0	401,201
1962	0	0	0	401,201
1961	0	0	0	401,201
1960	401,201	0	0	401,201
Totals	92,861,198	1,831,087	0	(0)

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**VINTAGED ADJUSTED**  
**A/C 368 - Transformers**

Year	Addition	Retirement	Adj/Trfs	Ending Balance
2006	283,371	8,404	0	40,259,795
2005	3,071,715	4,269	0	39,984,828
2004	1,530,536	552,748	0	36,917,382
2003	3,259,227	190,050	0	35,939,594
2002	3,659,400	757,452	0	32,870,416
2001	3,042,558	1,861,466	0	29,968,468
2000	2,848,781	1,405,944	0	28,787,377
1999	2,761,615	903,845	0	27,344,539
1998	2,567,936	781,394	0	25,486,769
1997	2,105,623	642,760	0	23,700,227
1996	3,163,010	1,038,704	0	22,237,364
1995	2,773,592	937,568	0	20,113,057
1994	1,548,959	1,135,712	0	18,277,033
1993	1,680,190	797,696	0	17,863,786
1992	1,604,444	396,540	0	16,981,292
1991	1,783,498	160,770	0	15,773,388
1990	1,501,922	128,520	0	14,150,660
1989	1,149,771	172,638	0	12,777,258
1988	1,369,818	153,000	0	11,800,125
1987	612,320	100,000	0	10,583,307
1986	1,010,217	358,400	0	10,070,987
1985	468,869	68,826	0	9,419,170
1984	422,122	0	0	9,019,127
1983	1,039,199	50,022	0	8,597,005
1982	1,509,934	41,941	0	7,607,828
1981	503,170	0	0	6,139,835
1980	1,239,341	225,731	0	5,636,665
1979	498,892	178,824	0	4,623,055
1978	546,939	0	0	4,302,987
1977	381,870	68,118	0	3,756,048
1976	298,662	55,862	0	3,442,296
1975	356,705	5,372	0	3,199,496
1974	272,286	33,000	0	2,848,163
1973	327,474	28,000	0	2,608,877
1972	266,579	8,000	0	2,309,403
1971	292,727	11,000	0	2,050,824
1970	359,107	26,000	0	1,769,097
1969	79,530	17,700	0	1,435,990
1968	343,665	30,000	0	1,374,160
1967	228,437	0	0	1,060,495
1966	90,398	0	0	832,058
1965	71,278	0	0	741,660
1964	140,076	10,000	0	670,382
1963	140,076	10,000	0	540,306
1962	140,076	10,000	0	410,229
1961	140,076	0	0	280,153
1960	140,077	0	0	140,077
Totals	53,626,072	13,366,276	0	1



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**VINTAGED ADJUSTED**  
**A/C 369 - Services**

Year	Addition	Retirement	Adj/Trfs	Ending Balance
2006	1,296,158	284,752	0	23,660,436
2005	1,386,589	270,072	0	22,649,030
2004	1,053,415	335,616	0	21,532,513
2003	932,225	240,315	0	20,814,714
2002	1,102,135	139,744	0	20,122,804
2001	1,135,123	128,256	0	19,160,413
2000	952,923	342,126	0	18,153,546
1999	1,019,794	379,824	0	17,542,749
1998	1,235,375	605,041	0	16,902,779
1997	1,915,984	1,197,760	0	16,272,446
1996	1,942,735	591,957	0	15,554,221
1995	1,866,324	361,284	0	14,203,444
1994	1,352,233	522,984	0	12,698,403
1993	1,394,676	780,669	0	11,869,154
1992	1,639,060	832,920	0	11,255,147
1991	1,663,975	832,584	0	10,449,007
1990	1,689,599	608,929	0	9,617,616
1989	1,711,497	321,204	0	8,536,946
1988	1,202,962	37,725	0	7,146,653
1987	504,217	23,021	0	5,981,416
1986	208,163	15,215	0	5,500,220
1985	266,570	11,258	0	5,307,272
1984	333,779	17,598	0	5,051,960
1983	344,718	26,148	0	4,735,779
1982	346,359	19,686	0	4,417,209
1981	672,512	14,926	0	4,090,536
1980	382,277	28,143	0	3,432,950
1979	337,361	32,673	0	3,078,816
1978	217,362	47,195	0	2,774,128
1977	327,122	31,373	(1,725,148)	2,603,961
1976	295,595	39,038	0	4,033,360
1975	262,792	55,380	0	3,776,803
1974	255,083	47,000	0	3,569,391
1973	327,531	21,000	0	3,361,308
1972	361,548	9,000	0	3,054,777
1971	526,360	10,000	0	2,702,229
1970	332,689	12,000	0	2,185,869
1969	194,030	7,200	0	1,865,180
1968	133,488	1,500	0	1,678,350
1967	97,926	14,000	0	1,546,362
1966	99,992	0	0	1,462,436
1965	133,116	0	0	1,362,444
1964	157,416	10,000	0	1,229,328
1963	157,416	10,000	0	1,081,912
1962	157,416	10,000	0	934,496
1961	157,416	0	0	787,080
1960	157,416	0	0	629,664
1959	157,416	0	0	472,248
1958	157,416	0	0	314,832
1957	157,416	0	0	157,416
Totals	34,712,700	9,327,116	(1,725,148)	(0)

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**VINTAGED ADJUSTED**  
**A/C 373 - Street Lights**

Year	Addition	Retirement	Adj/Trfs	Ending Balance
2006	803,489	117,304	0	9,997,577
2005	306,196	97,650	0	9,311,392
2004	618,109	166,600	0	9,102,846
2003	676,483	285,675	0	8,651,337
2002	750,557	292,935	0	8,260,529
2001	967,501	380,664	0	7,802,907
2000	876,409	336,950	0	7,216,070
1999	1,154,511	249,152	0	6,676,612
1998	921,578	162,560	0	5,771,253
1997	641,326	154,242	0	5,012,235
1996	442,287	143,096	0	4,525,151
1995	446,205	78,995	0	4,225,960
1994	481,845	123,395	0	3,858,749
1993	532,542	218,484	0	3,500,299
1992	346,859	97,504	0	3,186,241
1991	428,511	98,532	0	2,936,886
1990	774,048	73,472	0	2,606,907
1989	951,046	62,656	0	1,906,331
1988	311,052	37,100	0	1,017,941
1987	335,520	25,403	0	743,989
1986	357,571	4,234	0	433,872
1985	95,200	14,665	0	80,535
1984	0	0	0	0
1983	0	0	0	0
1982	0	0	0	0
1981	0	0	0	0
1980	0	0	0	0
1979	0	0	0	0
1978	0	0	0	0
1977	0	0	0	0
1976	0	0	0	0
1975	0	0	0	0
1974	0	0	0	0
1973	0	0	0	0
1972	0	0	0	0
1971	0	0	0	0
1970	0	0	0	0
1969	0	0	0	0
1968	0	0	0	0
1967	0	0	0	0
1966	0	0	0	0
1965	0	0	0	0
1964	0	0	0	0
1963	0	0	0	0
1962	0	0	0	0
1961	0	0	0	0
1960	0	0	0	0
Totals	13,218,845	3,221,268	0	(0)

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**VINTAGED ADJUSTED**  
**A/C 370 - Meters**

Year	Addition	Retirement	Adj/Trfs	Ending Balance
2006	226,631	317,096	0	10,745,160
2005	146,184	377,784	0	10,835,625
2004	377,400	535,214	0	11,067,224
2003	708,533	394,160	0	11,225,039
2002	698,334	134,640	0	10,910,666
2001	672,338	142,598	0	10,346,972
2000	290,673	157,700	0	9,817,232
1999	893,844	103,062	0	9,684,259
1998	825,830	91,632	0	8,893,477
1997	274,919	79,786	0	8,159,279
1996	547,932	160,480	0	7,964,146
1995	0	212,443	0	7,576,694
1994	25,924	264,953	0	7,789,137
1993	515,077	300,432	0	8,028,166
1992	539,833	249,830	0	7,813,521
1991	783,846	320,380	0	7,523,518
1990	1,111,224	267,472	0	7,060,052
1989	1,023,946	234,828	0	6,216,300
1988	702,015	233,740	0	5,427,182
1987	439,431	96,772	0	4,958,907
1986	436,892	50,393	0	4,616,248
1985	469,642	198,246	0	4,229,749
1984	376,535	71,543	0	3,958,353
1983	459,009	81,704	0	3,653,361
1982	449,307	82,685	0	3,276,056
1981	250,118	71,690	0	2,909,434
1980	268,770	88,357	0	2,731,006
1979	261,477	52,426	0	2,550,593
1978	220,344	15,451	0	2,341,542
1977	145,900	41,785	0	2,136,649
1976	82,921	61,473	0	2,032,534
1975	151,519	82,737	0	2,011,086
1974	203,469	36,000	0	1,942,304
1973	258,426	20,000	0	1,774,835
1972	234,915	38,000	0	1,536,409
1971	192,820	40,000	0	1,339,494
1970	215,903	17,000	0	1,186,674
1969	68,350	20,600	0	987,771
1968	104,930	20,000	0	940,021
1967	135,874	8,000	0	855,091
1966	88,819	0	0	727,217
1965	77,227	0	0	638,398
1964	118,234	10,000	0	561,171
1963	118,234	10,000	0	452,937
1962	118,234	10,000	0	344,703
1961	118,234	0	0	236,469
1960	118,234	0	0	118,234
Totals	16,548,252	5,803,092	0	(0)

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**VINTAGED ADJUSTED**  
**A/C 390.0 - Buildings - Total**

Year	Addition	Retirement	Adj/Trfs	Ending Balance
2006	991,451	0	0	18,295,861
2005	361,563	0	0	17,304,410
2004	300,108	0	0	16,942,847
2003	131,411	0	0	16,642,738
2002	1,317,679	0	0	16,511,327
2001	62,986	246,959	0	15,193,648
2000	728,539	0	0	15,377,621
1999	159,176	94,893	0	14,649,082
1998	739,439	0	0	14,584,799
1997	113,040	0	0	13,845,360
1996	2,001,163	0	0	13,732,320
1995	570,271	103,506	0	11,731,157
1994	321,589	0	0	11,264,392
1993	49,142	0	0	10,942,803
1992	158,121	48,602	0	10,893,661
1991	285,831	0	0	10,784,142
1990	1,485,940	0	0	10,498,311
1989	1,023,518	0	0	9,012,371
1988	301,660	0	0	7,988,853
1987	407,739	0	0	7,687,193
1986	3,313,010	212,709	0	7,279,454
1985	32,039	124,297	0	4,179,153
1984	617,269	37,580	0	4,271,411
1983	1,520,648	0	0	3,691,722
1982	286,927	0	0	2,171,074
1981	0	0	0	1,884,147
1980	0	0	0	1,884,147
1979	156,037	0	0	1,884,147
1978	0	0	0	1,728,110
1977	116,592	0	0	1,728,110
1976	248,099	0	0	1,611,518
1975	417,202	0	0	1,363,419
1974	0	0	0	946,217
1973	119,197	0	0	946,217
1972	176,382	0	0	827,020
1971	52,432	0	0	650,638
1970	0	0	0	598,206
1969	3,404	0	0	598,206
1968	58,061	0	0	594,802
1967	16,177	0	0	536,741
1966	55,460	0	0	520,564
1965	204,189	21,910	0	465,104
1964	32,825	0	0	282,825
1963	0	0	0	250,000
1962	0	0	0	250,000
1961	0	0	0	250,000
1960	250,000	0	0	250,000
Totals	19,186,317	890,456	0	(0)

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**VINTAGED ADJUSTED**  
**A/C 392.0 - Total Transport - Light&Heavy**

Year	Addition	Retirement	Adj/Trfs	Ending Balance
2006	744,980	152,955	0	12,756,261
2005	319,590	518,318	0	12,164,236
2004	970,083	424,151	0	12,362,963
2003	744,099	432,556	0	11,817,032
2002	742,435	548,210	0	11,505,489
2001	1,176,593	612,062	0	11,311,264
2000	176,261	684,374	0	10,746,733
1999	1,126,341	147,777	0	11,254,846
1998	927,405	236,314	0	10,276,281
1997	667,908	405,413	0	9,585,190
1996	408,021	283,450	0	9,322,695
1995	456,365	926,011	0	9,198,124
1994	841,758	397,205	0	9,667,770
1993	762,958	254,979	0	9,223,217
1992	397,575	269,975	0	8,715,238
1991	1,358,959	129,686	0	8,587,638
1990	623,090	121,737	0	7,358,365
1989	1,329,350	183,503	0	6,857,012
1988	779,698	304,471	0	5,711,165
1987	328,806	318,149	0	5,235,938
1986	325,819	369,103	0	5,225,281
1985	1,458,855	197,726	0	5,268,565
1984	1,054,786	352,543	0	4,007,436
1983	534,926	168,301	0	3,305,193
1982	257,478	171,527	0	2,938,568
1981	506,554	146,664	0	2,852,617
1980	552,920	45,477	0	2,492,727
1979	554,714	21,541	0	1,985,284
1978	132,863	48,989	0	1,452,111
1977	239,474	28,043	0	1,368,237
1976	147,726	79,277	0	1,156,806
1975	205,483	57,619	0	1,088,357
1974	95,550	13,000	0	940,493
1973	64,202	30,000	0	857,943
1972	96,112	5,000	0	823,741
1971	17,115	16,000	0	732,629
1970	132,862	36,000	0	731,514
1969	102,245	27,600	0	634,652
1968	135,195	30,000	0	560,007
1967	153,041	32,000	0	454,812
1966	91,865	12,000	0	333,771
1965	118,682	6,286	0	253,906
1964	141,510	0	0	141,510
1963	0	0	0	0
1962	0	0	0	0
1961	0	0	0	0
1960	0	0	0	0
Totals	22,002,252	9,245,991	0	(0)

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**VINTAGED ADJUSTED**  
**A/C 391.1 - Furniture and Equipment**

Year	Addition	Retirement	Adj/Trfs	Ending Balance
2006	443,503	694,756	0	6,819,325
2005	829,407	545,490	0	7,070,578
2004	461,345	295,089	0	6,786,661
2003	644,898	28,998	0	6,620,405
2002	800,747	433,404	0	6,004,505
2001	478,935	200,000	0	5,637,163
2000	249,278	200,000	0	5,358,228
1999	471,898	235,172	0	5,308,951
1998	307,152	201,722	0	5,072,225
1997	296,471	202,025	0	4,966,795
1996	638,328	209,328	0	4,872,349
1995	556,709	231,360	0	4,443,349
1994	338,888	201,453	0	4,118,000
1993	178,315	40,152	0	3,980,565
1992	273,728	25,264	0	3,842,402
1991	322,737	17,281	0	3,593,938
1990	558,182	3,600	0	3,288,482
1989	318,622	11,473	0	2,733,900
1988	329,607	6,200	0	2,426,751
1987	305,490	0	0	2,103,344
1986	457,872	536,774	0	1,797,854
1985	309,040	0	0	1,876,756
1984	217,233	8,100	0	1,567,716
1983	206,145	806	0	1,358,583
1982	155,823	1,612	0	1,153,244
1981	147,468	7,583	0	999,033
1980	81,957	6,407	0	859,148
1979	66,493	24,601	0	783,598
1978	116,789	9,450	0	741,706
1977	73,763	2,966	0	634,367
1976	97,362	6,676	0	563,570
1975	98,943	0	0	472,884
1974	68,272	0	0	373,941
1973	75,311	0	0	305,669
1972	93,937	24,380	0	230,358
1971	69,656	9,000	0	160,801
1970	69,159	21,000	0	100,145
1969	26,391	5,400	0	51,986
1968	30,995	0	0	30,995
1967	0	0	0	(0)
1966	0	0	0	(0)
1965	0	0	0	(0)
1964	0	0	0	(0)
1963	0	0	0	(0)
1962	0	0	0	(0)
1961	0	0	0	(0)
1960	0	0	0	(0)
Totals	11,266,847	4,447,522	0	0

The Barbados Light & Power Company Limited  
As of December 31, 2006  
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PLANT ACCOUNTING  
VINTAGED ADJUSTED  
A/C 391.2 - Computer Equipment

Year	Addition	Retirement	Adj/Trfs	Ending Balance
2006	468,966	1,062,442	0	3,135,076
2005	563,924	0	0	3,728,552
2004	256,507	2,755,281	0	3,164,627
2003	223,449	0	0	5,663,401
2002	271,838	0	0	5,439,952
2001	237,805	0	0	5,168,113
2000	549,693	209,367	0	4,930,309
1999	502,034	124,165	0	4,589,983
1998	252,149	584,874	0	4,212,114
1997	330,962	189,618	0	4,544,839
1996	304,559	0	0	4,403,495
1995	529,449	0	0	4,098,936
1994	528,667	0	0	3,569,487
1993	251,499	43,039	0	3,040,820
1992	188,073	0	0	2,832,360
1991	1,029,952	65,265	0	2,644,287
1990	211,797	0	0	1,679,600
1989	1,151,035	6,098	0	1,467,803
1988	322,866	0	0	322,866
1987	0	0	0	(0)
1986	0	0	0	(0)
1985	0	0	0	(0)
1984	0	0	0	(0)
1983	0	0	0	(0)
1982	0	0	0	(0)
1981	0	0	0	(0)
1980	0	0	0	(0)
1979	0	0	0	(0)
1978	0	0	0	(0)
1977	0	0	0	(0)
1976	0	0	0	(0)
1975	0	0	0	(0)
1974	0	0	0	(0)
1973	0	0	0	(0)
1972	0	0	0	(0)
1971	0	0	0	(0)
1970	0	0	0	(0)
1969	0	0	0	(0)
1968	0	0	0	(0)
1967	0	0	0	(0)
1966	0	0	0	(0)
1965	0	0	0	(0)
1964	0	0	0	(0)
1963	0	0	0	(0)
1962	0	0	0	(0)
1961	0	0	0	(0)
1960	0	0	0	(0)
Totals	8,175,225	5,040,149	0	0

**The Barbados Light & Power Company Limited**  
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**PLANT ACCOUNTING**  
**VINTAGED ADJUSTED**  
**A/C 391.3 - Computer Software**

Year	Addition	Retirement	Adj/Trfs	Ending Balance
2006	82,231	0	0	12,245,422
2005	2,612,813	0	0	12,163,191
2004	45,614	0	0	9,550,378
2003	933,669	0	0	9,504,763
2002	893,088	0	0	8,571,094
2001	994,588	0	0	7,678,006
2000	6,448,282	0	0	6,683,418
1999	12,418	811,519	0	235,136
1998	1,034,237	0	0	1,034,237
1997	0	0	0	0
1996	0	0	0	0
1995	0	0	0	0
1994	0	0	0	0
1993	0	0	0	0
1992	0	0	0	0
1991	0	0	0	0
1990	0	0	0	0
1989	0	0	0	0
1988	0	0	0	0
1987	0	0	0	0
1986	0	0	0	0
1985	0	0	0	0
1984	0	0	0	0
1983	0	0	0	0
1982	0	0	0	0
1981	0	0	0	0
1980	0	0	0	0
1979	0	0	0	0
1978	0	0	0	0
1977	0	0	0	0
1976	0	0	0	0
1975	0	0	0	0
1974	0	0	0	0
1973	0	0	0	0
1972	0	0	0	0
1971	0	0	0	0
1970	0	0	0	0
1969	0	0	0	0
1968	0	0	0	0
1967	0	0	0	0
1966	0	0	0	0
1965	0	0	0	0
1964	0	0	0	0
1963	0	0	0	0
1962	0	0	0	0
1961	0	0	0	0
1960	0	0	0	0
Totals	13,056,941	811,519	0	(0)



**The Barbados Light & Power Company Limited**  
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**Property Accounting Information by Account and Location**  
**PLANT ACCOUNTING**  
**VINTAGED ADJUSTED**  
**A/C 343.2 - Garrison GT No. 2**

Year	Addition	Retirement	Adj/Trfs	Ending Balance
2006	1,144,558	0	0	21,320,842
2005	0	0	0	20,176,284
2004	0	0	0	20,176,284
2003	0	0	0	20,176,284
2002	0	0	0	20,176,284
2001	0	0	0	20,176,284
2000	0	0	0	20,176,284
1999	0	0	0	20,176,284
1998	624,266	0	0	20,176,284
1997	0	0	0	19,552,018
1996	0	0	0	19,552,018
1995	0	0	0	19,552,018
1994	0	0	0	19,552,018
1993	0	0	0	19,552,018
1992	0	0	0	19,552,018
1991	400,611	0	0	19,552,018
1990	19,151,407	0	0	19,151,407
1989	0	0	0	(0)
1988	0	0	0	(0)
1987	0	0	0	(0)
1986	0	0	0	(0)
1985	0	0	0	(0)
1984	0	0	0	(0)
1983	0	0	0	(0)
1982	0	0	0	(0)
1981	0	0	0	(0)
1980	0	0	0	(0)
1979	0	0	0	(0)
1978	0	0	0	(0)
1977	0	0	0	(0)
1976	0	0	0	(0)
1975	0	0	0	(0)
1974	0	0	0	(0)
1973	0	0	0	(0)
1972	0	0	0	(0)
1971	0	0	0	(0)
1970	0	0	0	(0)
1969	0	0	0	(0)
1968	0	0	0	(0)
1967	0	0	0	(0)
1966	0	0	0	(0)
1965	0	0	0	(0)
1964	0	0	0	(0)
1963	0	0	0	(0)
1962	0	0	0	(0)
1961	0	0	0	(0)
1960	0	0	0	(0)
Totals	21,320,842	0	0	0

**The Barbados Light & Power Company Limited**  
**As of December 31, 2006**  
**Property Accounting Information by Account and Location**  
**PLANT ACCOUNTING**  
**VINTAGED ADJUSTED**  
**A/C 311 - SG Steam Building**

Year	Addition	Retirement	Adj/Trfs	Ending Balance
2006	0	0	0	2,163,517
2005	0	0	0	2,163,517
2004	0	0	0	2,163,517
2003	0	0	0	2,163,517
2002	0	0	0	2,163,517
2001	0	0	0	2,163,517
2000	0	0	0	2,163,517
1999	0	0	0	2,163,517
1998	0	0	0	2,163,517
1997	0	0	0	2,163,517
1996	0	0	0	2,163,517
1995	0	0	0	2,163,517
1994	0	0	0	2,163,517
1993	0	0	0	2,163,517
1992	0	0	0	2,163,517
1991	0	0	0	2,163,517
1990	(10,442)	0	0	2,163,517
1989	0	0	0	2,173,959
1988	0	0	0	2,173,959
1987	0	0	0	2,173,959
1986	0	0	0	2,173,959
1985	0	0	0	2,173,959
1984	0	0	0	2,173,959
1983	0	0	0	2,173,959
1982	0	0	0	2,173,959
1981	0	0	0	2,173,959
1980	0	0	0	2,173,959
1979	0	0	0	2,173,959
1978	14,718	1,523	0	2,173,959
1977	0	0	0	2,160,764
1976	0	0	0	2,160,764
1975	2,160,764	0	0	2,160,764
1974	0	0	0	0
1973	0	0	0	0
1972	0	0	0	0
1971	0	0	0	0
1970	0	0	0	0
1969	0	0	0	0
1968	0	0	0	0
1967	0	0	0	0
1966	0	0	0	0
1965	0	0	0	0
1964	0	0	0	0
1963	0	0	0	0
1962	0	0	0	0
1961	0	0	0	0
1960	0	0	0	0
Totals	2,165,040	1,523	0	0

**The Barbados Light & Power Company Limited**  
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**PLANT ACCOUNTING**  
**VINTAGED ADJUSTED**  
**A/C 312 - SG Steam Equipment**

Year	Addition	Retirement	Adj/Trfs	Ending Balance
2006	1,297,112	0	0	44,557,529
2005	56,561	0	0	43,260,417
2004	20,877	0	0	43,203,857
2003	182,223	0	0	43,182,980
2002	72,741	0	0	43,000,757
2001	88,330	0	0	42,928,016
2000	923,087	0	0	42,839,686
1999	0	0	0	41,916,599
1998	194,096	0	0	41,916,599
1997	50,487	0	0	41,722,502
1996	27,923	0	0	41,672,015
1995	766,435	0	0	41,644,092
1994	1,668,041	0	0	40,877,658
1993	15,593	0	0	39,209,617
1992	1,275,975	0	0	39,194,024
1991	51,652	0	0	37,918,049
1990	373,047	142,198	0	37,866,397
1989	246,384	0	0	37,635,548
1988	830,007	20,000	0	37,389,164
1987	0	0	0	36,579,157
1986	0	0	0	36,579,157
1985	114,750	0	0	36,579,157
1984	138,900	0	0	36,464,407
1983	0	0	0	36,325,507
1982	1,173,166	0	0	36,325,507
1981	0	0	0	35,152,341
1980	588,929	0	0	35,152,341
1979	54,501	0	0	34,563,412
1978	0	0	0	34,508,911
1977	534,796	0	0	34,508,911
1976	4,957,420	0	0	33,974,115
1975	16,958,157	0	0	29,016,695
1974	10,558,131	0	0	12,058,538
1973	1,446,655	0	0	1,500,407
1972	52,909	0	0	53,752
1971	0	0	0	843
1970	0	0	0	843
1969	0	0	0	843
1968	843	0	0	843
1967	0	0	0	(0)
1966	0	0	0	(0)
1965	0	0	0	(0)
1964	0	0	0	(0)
1963	0	0	0	(0)
1962	0	0	0	(0)
1961	0	0	0	(0)
1960	0	0	0	(0)
Totals	44,719,727	162,198	0	0

**The Barbados Light & Power Company Limited**  
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**Property Accounting Information by Account and Location**  
**PLANT ACCOUNTING**  
**VINTAGED ADJUSTED**  
**A/C 312.1 - SG Fuel Tank**

Year	Addition	Retirement	Adj/Trfs	Ending Balance
2006	0	0	0	1,349,749
2005	0	0	0	1,349,749
2004	0	0	0	1,349,749
2003	0	0	0	1,349,749
2002	0	0	0	1,349,749
2001	0	0	0	1,349,749
2000	0	0	0	1,349,749
1999	0	0	0	1,349,749
1998	0	0	0	1,349,749
1997	0	0	0	1,349,749
1996	0	0	0	1,349,749
1995	0	0	0	1,349,749
1994	0	0	0	1,349,749
1993	0	0	0	1,349,749
1992	0	0	0	1,349,749
1991	79,349	0	0	1,349,749
1990	473,927	0	0	1,270,400
1989	0	0	0	796,473
1988	0	0	0	796,473
1987	198,560	0	0	796,473
1986	0	0	0	597,913
1985	0	0	0	597,913
1984	0	0	0	597,913
1983	194,143	0	0	597,913
1982	0	0	0	403,770
1981	0	0	0	403,770
1980	0	0	0	403,770
1979	0	0	0	403,770
1978	0	0	0	403,770
1977	0	0	0	403,770
1976	203,302	0	0	403,770
1975	200,468	0	0	200,468
1974	0	0	0	0
1973	0	0	0	0
1972	0	0	0	0
1971	0	0	0	0
1970	0	0	0	0
1969	0	0	0	0
1968	0	0	0	0
1967	0	0	0	0
1966	0	0	0	0
1965	0	0	0	0
1964	0	0	0	0
1963	0	0	0	0
1962	0	0	0	0
1961	0	0	0	0
1960	0	0	0	0
Totals	1,349,749	0	0	0

**The Barbados Light & Power Company Limited**  
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**PLANT ACCOUNTING**  
**VINTAGED ADJUSTED**  
**A/C 341.0 - LSD No. 10-13 - Building**

Year	Addition	Retirement	Adj/Trfs	Ending Balance
2006	8,375	0	0	24,641,467
2005	0	0	0	24,633,092
2004	0	0	0	24,633,092
2003	0	0	0	24,633,092
2002	0	0	0	24,633,092
2001	0	0	0	24,633,092
2000	0	0	0	24,633,092
1999	0	0	0	24,633,092
1998	0	0	0	24,633,092
1997	0	0	0	24,633,092
1996	0	0	0	24,633,092
1995	0	0	0	24,633,092
1994	0	0	0	24,633,092
1993	0	0	0	24,633,092
1992	0	0	0	24,633,092
1991	0	0	0	24,633,092
1990	5,878,031	0	0	24,633,092
1989	0	0	0	18,755,061
1988	0	0	0	18,755,061
1987	5,417,158	0	0	18,755,061
1986	0	0	0	13,337,903
1985	0	0	0	13,337,903
1984	0	0	0	13,337,903
1983	0	0	0	13,337,903
1982	13,337,903	0	0	13,337,903
1981	0	0	0	0
1980	0	0	0	0
1979	0	0	0	0
1978	0	0	0	0
1977	0	0	0	0
1976	0	0	0	0
1975	0	0	0	0
1974	0	0	0	0
1973	0	0	0	0
1972	0	0	0	0
1971	0	0	0	0
1970	0	0	0	0
1969	0	0	0	0
1968	0	0	0	0
1967	0	0	0	0
1966	0	0	0	0
1965	0	0	0	0
1964	0	0	0	0
1963	0	0	0	0
1962	0	0	0	0
1961	0	0	0	0
1960	0	0	0	0
Totals	24,641,467	0	0	0

**The Barbados Light & Power Company Limited**  
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**Property Accounting Information by Account and Location**  
**PLANT ACCOUNTING**  
**VINTAGED ADJUSTED**  
**A/C 343.0 - LSD No. 10-13 - Equipment**

Year	Addition	Retirement	Adj/Trfs	Ending Balance
2006	250,860	0	0	127,639,773
2005	170,506	0	0	127,388,913
2004	11,784	0	0	127,218,408
2003	131,372	0	0	127,206,624
2002	68,418	0	0	127,075,252
2001	126,091	0	0	127,006,834
2000	30,771	0	0	126,880,743
1999	2,816,020	0	0	126,849,972
1998	42,218	0	0	124,033,953
1997	926,797	0	0	123,991,735
1996	634,354	0	0	123,064,938
1995	700,093	0	0	122,430,584
1994	1,076,754	0	0	121,730,491
1993	361,031	0	0	120,653,737
1992	420,592	0	0	120,292,706
1991	2,785,051	0	0	119,872,114
1990	32,205,223	0	0	117,087,063
1989	443,379	0	0	84,881,840
1988	62,776	0	0	84,438,461
1987	23,245,050	0	0	84,375,685
1986	0	0	0	61,130,635
1985	3,099,894	0	0	61,130,635
1984	0	0	0	58,030,741
1983	52,942	0	0	58,030,741
1982	57,977,799	0	0	57,977,799
1981	0	0	0	0
1980	0	0	0	0
1979	0	0	0	0
1978	0	0	0	0
1977	0	0	0	0
1976	0	0	0	0
1975	0	0	0	0
1974	0	0	0	0
1973	0	0	0	0
1972	0	0	0	0
1971	0	0	0	0
1970	0	0	0	0
1969	0	0	0	0
1968	0	0	0	0
1967	0	0	0	0
1966	0	0	0	0
1965	0	0	0	0
1964	0	0	0	0
1963	0	0	0	0
1962	0	0	0	0
1961	0	0	0	0
1960	0	0	0	0
Totals	127,639,773	0	0	(0)

**The Barbados Light & Power Company Limited**  
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**Property Accounting Information by Account and Location**  
**PLANT ACCOUNTING**  
**VINTAGED ADJUSTED**  
**A/C 341.14 - LSD No. 14-15 - Building**

Year	Addition	Retirement	Adj/Trfs	Ending Balance
2006	0	0	0	22,600,000
2005	22,600,000	0	0	22,600,000
2004	0	0	0	0
2003	0	0	0	0
2002	0	0	0	0
2001	0	0	0	0
2000	0	0	0	0
1999	0	0	0	0
1998	0	0	0	0
1997	0	0	0	0
1996	0	0	0	0
1995	0	0	0	0
1994	0	0	0	0
1993	0	0	0	0
1992	0	0	0	0
1991	0	0	0	0
1990	0	0	0	0
1989	0	0	0	0
1988	0	0	0	0
1987	0	0	0	0
1986	0	0	0	0
1985	0	0	0	0
1984	0	0	0	0
1983	0	0	0	0
1982	0	0	0	0
1981	0	0	0	0
1980	0	0	0	0
1979	0	0	0	0
1978	0	0	0	0
1977	0	0	0	0
1976	0	0	0	0
1975	0	0	0	0
1974	0	0	0	0
1973	0	0	0	0
1972	0	0	0	0
1971	0	0	0	0
1970	0	0	0	0
1969	0	0	0	0
1968	0	0	0	0
1967	0	0	0	0
1966	0	0	0	0
1965	0	0	0	0
1964	0	0	0	0
1963	0	0	0	0
1962	0	0	0	0
1961	0	0	0	0
1960	0	0	0	0
Totals	22,600,000	0	0	0

**The Barbados Light & Power Company Limited**  
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**Property Accounting Information by Account and Location**  
**PLANT ACCOUNTING**  
**VINTAGED ADJUSTED**  
**A/C 343.14 - LSD No. 14-15 - Equipment**

Year	Addition	Retirement	Adj/Trfs	Ending Balance
2006	473,810	0	0	122,864,064
2005	122,390,254	0	0	122,390,254
2004	0	0	0	0
2003	0	0	0	0
2002	0	0	0	0
2001	0	0	0	0
2000	0	0	0	0
1999	0	0	0	0
1998	0	0	0	0
1997	0	0	0	0
1996	0	0	0	0
1995	0	0	0	0
1994	0	0	0	0
1993	0	0	0	0
1992	0	0	0	0
1991	0	0	0	0
1990	0	0	0	0
1989	0	0	0	0
1988	0	0	0	0
1987	0	0	0	0
1986	0	0	0	0
1985	0	0	0	0
1984	0	0	0	0
1983	0	0	0	0
1982	0	0	0	0
1981	0	0	0	0
1980	0	0	0	0
1979	0	0	0	0
1978	0	0	0	0
1977	0	0	0	0
1976	0	0	0	0
1975	0	0	0	0
1974	0	0	0	0
1973	0	0	0	0
1972	0	0	0	0
1971	0	0	0	0
1970	0	0	0	0
1969	0	0	0	0
1968	0	0	0	0
1967	0	0	0	0
1966	0	0	0	0
1965	0	0	0	0
1964	0	0	0	0
1963	0	0	0	0
1962	0	0	0	0
1961	0	0	0	0
1960	0	0	0	0
Totals	122,864,064	0	0	(0)



**The Barbados Light & Power Company Limited**  
**As of December 31, 2006**  
**Property Accounting Information by Account and Location**  
**PLANT ACCOUNTING**  
**VINTAGED ADJUSTED**  
**A/C 343.4 - Diesel Equipment - 35KVA**

Year	Addition	Retirement	Adj/Trfs	Ending Balance
2006	0	0	0	33,005
2005	0	0	0	33,005
2004	0	0	0	33,005
2003	0	0	0	33,005
2002	0	0	0	33,005
2001	0	0	0	33,005
2000	0	0	0	33,005
1999	0	0	0	33,005
1998	0	0	0	33,005
1997	0	0	0	33,005
1996	0	0	0	33,005
1995	0	0	0	33,005
1994	0	0	0	33,005
1993	0	0	0	33,005
1992	0	0	0	33,005
1991	0	0	0	33,005
1990	0	0	0	33,005
1989	0	0	0	33,005
1988	0	0	0	33,005
1987	0	0	0	33,005
1986	0	0	0	33,005
1985	0	0	0	33,005
1984	0	0	0	33,005
1983	0	0	0	33,005
1982	0	0	0	33,005
1981	0	0	0	33,005
1980	0	0	0	33,005
1979	0	0	0	33,005
1978	33,005	0	0	33,005
1977	0	0	0	0
1976	0	0	0	0
1975	0	0	0	0
1974	0	0	0	0
1973	0	0	0	0
1972	0	0	0	0
1971	0	0	0	0
1970	0	0	0	0
1969	0	0	0	0
1968	0	0	0	0
1967	0	0	0	0
1966	0	0	0	0
1965	0	0	0	0
1964	0	0	0	0
1963	0	0	0	0
1962	0	0	0	0
1961	0	0	0	0
1960	0	0	0	0
Totals	33,005	0	0	0

**The Barbados Light & Power Company Limited**  
**As of December 31, 2006**  
**Property Accounting Information by Account and Location**  
**PLANT ACCOUNTING**  
**VINTAGED ADJUSTED**  
**A/C 341.5 - GT No. 3 Building**

Year	Addition	Retirement	Adj/Trfs	Ending Balance
2006	0	0	0	2,243,207
2005	0	0	0	2,243,207
2004	0	0	0	2,243,207
2003	0	0	0	2,243,207
2002	0	0	0	2,243,207
2001	0	0	0	2,243,207
2000	0	0	0	2,243,207
1999	0	0	0	2,243,207
1998	0	0	0	2,243,207
1997	0	0	0	2,243,207
1996	75,996	0	0	2,243,207
1995	2,167,211	0	0	2,167,211
1994	0	0	0	(0)
1993	0	0	0	(0)
1992	0	0	0	(0)
1991	0	0	0	(0)
1990	0	0	0	(0)
1989	0	0	0	(0)
1988	0	0	0	(0)
1987	0	0	0	(0)
1986	0	0	0	(0)
1985	0	0	0	(0)
1984	0	0	0	(0)
1983	0	0	0	(0)
1982	0	0	0	(0)
1981	0	0	0	(0)
1980	0	0	0	(0)
1979	0	0	0	(0)
1978	0	0	0	(0)
1977	0	0	0	(0)
1976	0	0	0	(0)
1975	0	0	0	(0)
1974	0	0	0	(0)
1973	0	0	0	(0)
1972	0	0	0	(0)
1971	0	0	0	(0)
1970	0	0	0	(0)
1969	0	0	0	(0)
1968	0	0	0	(0)
1967	0	0	0	(0)
1966	0	0	0	(0)
1965	0	0	0	(0)
1964	0	0	0	(0)
1963	0	0	0	(0)
1962	0	0	0	(0)
1961	0	0	0	(0)
1960	0	0	0	(0)
Totals	2,243,207	0	0	0

**The Barbados Light & Power Company Limited**  
**As of December 31, 2006**  
**Property Accounting Information by Account and Location**  
**PLANT ACCOUNTING**  
**VINTAGED ADJUSTED**  
**A/C 343.5 - GT No. 3 Equipment**

Year	Addition	Retirement	Adj/Trfs	Ending Balance
2006	0	0	0	23,507,943
2005	0	0	0	23,507,943
2004	9,162	0	0	23,507,943
2003	0	0	0	23,498,781
2002	0	0	0	23,498,781
2001	0	0	0	23,498,781
2000	0	0	0	23,498,781
1999	0	0	0	23,498,781
1998	0	0	0	23,498,781
1997	0	0	0	23,498,781
1996	3,438,030	0	0	23,498,781
1995	20,060,751	0	0	20,060,751
1994	0	0	0	(0)
1993	0	0	0	(0)
1992	0	0	0	(0)
1991	0	0	0	(0)
1990	0	0	0	(0)
1989	0	0	0	(0)
1988	0	0	0	(0)
1987	0	0	0	(0)
1986	0	0	0	(0)
1985	0	0	0	(0)
1984	0	0	0	(0)
1983	0	0	0	(0)
1982	0	0	0	(0)
1981	0	0	0	(0)
1980	0	0	0	(0)
1979	0	0	0	(0)
1978	0	0	0	(0)
1977	0	0	0	(0)
1976	0	0	0	(0)
1975	0	0	0	(0)
1974	0	0	0	(0)
1973	0	0	0	(0)
1972	0	0	0	(0)
1971	0	0	0	(0)
1970	0	0	0	(0)
1969	0	0	0	(0)
1968	0	0	0	(0)
1967	0	0	0	(0)
1966	0	0	0	(0)
1965	0	0	0	(0)
1964	0	0	0	(0)
1963	0	0	0	(0)
1962	0	0	0	(0)
1961	0	0	0	(0)
1960	0	0	0	(0)
Totals	23,507,943	0	0	0

**The Barbados Light & Power Company Limited**  
**As of December 31, 2006**  
**Property Accounting Information by Account and Location**  
**PLANT ACCOUNTING**  
**VINTAGED ADJUSTED**  
**A/C 342 - Seawell Fuel Tank**

Year	Addition	Retirement	Adj/Trfs	Ending Balance
2006	0	0	0	1,120,579
2005	0	0	0	1,120,579
2004	0	0	0	1,120,579
2003	0	0	0	1,120,579
2002	0	0	0	1,120,579
2001	0	0	0	1,120,579
2000	0	0	0	1,120,579
1999	675,000	0	0	1,120,579
1998	0	0	0	445,579
1997	0	0	0	445,579
1996	445,579	0	0	445,579
1995	0	0	0	(0)
1994	0	0	0	(0)
1993	0	0	0	(0)
1992	0	0	0	(0)
1991	0	0	0	(0)
1990	0	0	0	(0)
1989	0	0	0	(0)
1988	0	0	0	(0)
1987	0	0	0	(0)
1986	0	0	0	(0)
1985	0	0	0	(0)
1984	0	0	0	(0)
1983	0	0	0	(0)
1982	0	0	0	(0)
1981	0	0	0	(0)
1980	0	0	0	(0)
1979	0	0	0	(0)
1978	0	0	0	(0)
1977	0	0	0	(0)
1976	0	0	0	(0)
1975	0	0	0	(0)
1974	0	0	0	(0)
1973	0	0	0	(0)
1972	0	0	0	(0)
1971	0	0	0	(0)
1970	0	0	0	(0)
1969	0	0	0	(0)
1968	0	0	0	(0)
1967	0	0	0	(0)
1966	0	0	0	(0)
1965	0	0	0	(0)
1964	0	0	0	(0)
1963	0	0	0	(0)
1962	0	0	0	(0)
1961	0	0	0	(0)
1960	0	0	0	(0)
Totals	1,120,579	0	0	0

**The Barbados Light & Power Company Limited**  
**As of December 31, 2006**  
**Property Accounting Information by Account and Location**  
**PLANT ACCOUNTING**  
**VINTAGED ADJUSTED**  
**A/C 343.6 - GT No. 4 Equipment**

Year	Addition	Retirement	Adj/Trfs	Ending Balance
2006	0	0	0	23,071,223
2005	6,770	0	0	23,071,223
2004	9,162	0	0	23,064,453
2003	0	0	0	23,055,291
2002	0	0	0	23,055,291
2001	0	0	0	23,055,291
2000	0	0	0	23,055,291
1999	23,055,291	0	0	23,055,291
1998	0	0	0	0
1997	0	0	0	0
1996	0	0	0	0
1995	0	0	0	0
1994	0	0	0	0
1993	0	0	0	0
1992	0	0	0	0
1991	0	0	0	0
1990	0	0	0	0
1989	0	0	0	0
1988	0	0	0	0
1987	0	0	0	0
1986	0	0	0	0
1985	0	0	0	0
1984	0	0	0	0
1983	0	0	0	0
1982	0	0	0	0
1981	0	0	0	0
1980	0	0	0	0
1979	0	0	0	0
1978	0	0	0	0
1977	0	0	0	0
1976	0	0	0	0
1975	0	0	0	0
1974	0	0	0	0
1973	0	0	0	0
1972	0	0	0	0
1971	0	0	0	0
1970	0	0	0	0
1969	0	0	0	0
1968	0	0	0	0
1967	0	0	0	0
1966	0	0	0	0
1965	0	0	0	0
1964	0	0	0	0
1963	0	0	0	0
1962	0	0	0	0
1961	0	0	0	0
1960	0	0	0	0
Totals	23,071,223	0	0	(0)

**The Barbados Light & Power Company Limited**  
**As of December 31, 2006**  
**Property Accounting Information by Account and Location**  
**PLANT ACCOUNTING**  
**VINTAGED ADJUSTED**  
**A/C 343.7 - GT No. 5 Equipment**

Year	Addition	Retirement	Adj/Trfs	Ending Balance
2006	0	0	0	23,206,083
2005	6,770	0	0	23,206,083
2004	9,162	0	0	23,199,313
2003	0	0	0	23,190,151
2002	0	0	0	23,190,151
2001	23,190,151	0	0	23,190,151
2000	0	0	0	0
1999	0	0	0	0
1998	0	0	0	0
1997	0	0	0	0
1996	0	0	0	0
1995	0	0	0	0
1994	0	0	0	0
1993	0	0	0	0
1992	0	0	0	0
1991	0	0	0	0
1990	0	0	0	0
1989	0	0	0	0
1988	0	0	0	0
1987	0	0	0	0
1986	0	0	0	0
1985	0	0	0	0
1984	0	0	0	0
1983	0	0	0	0
1982	0	0	0	0
1981	0	0	0	0
1980	0	0	0	0
1979	0	0	0	0
1978	0	0	0	0
1977	0	0	0	0
1976	0	0	0	0
1975	0	0	0	0
1974	0	0	0	0
1973	0	0	0	0
1972	0	0	0	0
1971	0	0	0	0
1970	0	0	0	0
1969	0	0	0	0
1968	0	0	0	0
1967	0	0	0	0
1966	0	0	0	0
1965	0	0	0	0
1964	0	0	0	0
1963	0	0	0	0
1962	0	0	0	0
1961	0	0	0	0
1960	0	0	0	0
Totals	23,206,083	0	0	(0)

The Barbados Light & Power Company Limited  
As of December 31, 2006  
Property Accounting Information by Account and Location  
PLANT ACCOUNTING  
VINTAGED ADJUSTED  
A/C 343.8 - GT No. 6 Equipment

Year	Addition	Retirement	Adj/Trfs	Ending Balance
2006	0	0	0	19,467,112
2005	6,770	0	0	19,467,112
2004	8,273	0	0	19,460,342
2003	0	0	0	19,452,069
2002	19,452,069	0	0	19,452,069
2001	0	0	0	(0)
2000	0	0	0	(0)
1999	0	0	0	(0)
1998	0	0	0	(0)
1997	0	0	0	(0)
1996	0	0	0	(0)
1995	0	0	0	(0)
1994	0	0	0	(0)
1993	0	0	0	(0)
1992	0	0	0	(0)
1991	0	0	0	(0)
1990	0	0	0	(0)
1989	0	0	0	(0)
1988	0	0	0	(0)
1987	0	0	0	(0)
1986	0	0	0	(0)
1985	0	0	0	(0)
1984	0	0	0	(0)
1983	0	0	0	(0)
1982	0	0	0	(0)
1981	0	0	0	(0)
1980	0	0	0	(0)
1979	0	0	0	(0)
1978	0	0	0	(0)
1977	0	0	0	(0)
1976	0	0	0	(0)
1975	0	0	0	(0)
1974	0	0	0	(0)
1973	0	0	0	(0)
1972	0	0	0	(0)
1971	0	0	0	(0)
1970	0	0	0	(0)
1969	0	0	0	(0)
1968	0	0	0	(0)
1967	0	0	0	(0)
1966	0	0	0	(0)
1965	0	0	0	(0)
1964	0	0	0	(0)
1963	0	0	0	(0)
1962	0	0	0	(0)
1961	0	0	0	(0)
1960	0	0	0	(0)
Totals	19,467,112	0	0	0





# Exhibit F

Development of Average Remaining Life of  
Transmission and Distribution Plant  
and General Plant



**The Barbados Light & Power Company Limited**  
**As of December 31 2006**  
**Development of Average Remaining Life of Transmission and Distribution Plant and General Plant**  
**361 Substation Buildings**

Average Service Life		37.0 Years		Deprec. Rate =		2.97 %	
Net Salvage		-10%					
Future Curve Shape		R4 37					
Year	Aged Investment	Age	Remaining Life	Annual Accrual	Future Accrual	Total Amount to Recover	Theoretical Reserve
	(\$)	(Years)	(Years)	(\$)	(\$)	(\$)	(\$)
2006	15,707	0.5	36.63	466	17,070	17,277	207
2005	1,793,471	1.5	35.52	53,266	1,892,008	1,972,818	80,810
2004	1,090,528	2.5	34.41	32,389	1,114,505	1,199,581	85,076
2003	2,025,922	3.5	33.68	60,170	2,026,526	2,228,514	201,988
2002		4.5	32.57	0	0	0	0
2001	911,864	5.5	31.46	27,082	852,000	1,003,050	151,050
2000		6.5	30.36	0	0	0	0
1999		7.5	29.63	0	0	0	0
1998	3,322,739	8.5	28.53	98,685	2,815,483	3,655,012	839,529
1997		9.5	27.43	0	0	0	0
1996		10.5	26.70	0	0	0	0
1995		11.5	25.62	0	0	0	0
1994	311,948	12.5	24.54	9,265	227,363	343,143	115,780
1993		13.5	23.82	0	0	0	0
1992	7,921	14.5	22.75	235	5,346	8,713	3,367
1991		15.5	21.70	0	0	0	0
1990		16.5	20.65	0	0	0	0
1989		17.5	19.96	0	0	0	0
1988		18.5	18.94	0	0	0	0
1987	173,733	19.5	17.94	5,160	92,570	191,107	98,537
1986		20.5	17.28	0	0	0	0
1985	1,226,653	21.5	16.31	36,432	594,206	1,349,319	755,113
1984	0	22.5	15.36	0	0	0	0
1983	0	23.5	14.44	0	0	0	0
1982	43,409	24.5	13.83	1,289	17,827	47,750	29,923
1981	0	25.5	12.94	0	0	0	0
1980	95,029	26.5	12.08	2,822	34,090	104,532	70,442
1979	0	27.5	11.52	0	0	0	0
1978	241,723	28.5	10.70	7,179	76,815	265,895	189,080
1977	14,294	29.5	9.91	425	4,212	15,724	11,512
1976	174,741	30.5	9.39	5,190	48,734	192,215	143,481
1975	65,288	31.5	8.63	1,939	16,734	71,817	55,083
1974		32.5	7.90	0	0	0	0
1973	37,656	33.5	7.21	1,118	8,061	41,422	33,361
1972	68,756	34.5	6.77	2,042	13,824	75,631	61,807
1971		35.5	6.15	0	0	0	0
1970		36.5	5.59	0	0	0	0
1969		37.5	5.25	0	0	0	0
1968		38.5	4.77	0	0	0	0
1967		39.5	4.34	0	0	0	0
1966		40.5	4.08	0	0	0	0
1965		41.5	3.71	0	0	0	0
1964	27,493	42.5	3.37	817	2,753	30,243	27,490
1963		43.5	3.05	0	0	0	0
1962		44.5	2.84	0	0	0	0
1961		45.5	2.54	0	0	0	0
1960		46.5	2.24	0	0	0	0
1959		47.5	2.05	0	0	0	0
<b>Total</b>	<b>11,648,876</b>	<b>8.8</b>	<b>28.50</b>	<b>345,971</b>	<b>9,860,127</b>	<b>12,813,763</b>	<b>2,953,636</b>

**The Barbados Light & Power Company Limited**  
**As of December 31, 2006**  
**Development of Average Remaining Life of Transmission and Distribution Plant and General Plant**  
**362 Substation Equipment**

Average Service Life	30.0 Years						
Net Salvage	-5%		Deprec. Rate =	3.50 %			
Future Curve Shape	R4		30				
Year	Aged Investment (\$)	Age (Years)	Remaining Life (Years)	Annual Accrual (\$)	Future Accrual (\$)	Total Amount to Recover (\$)	Theoretical Reserve (\$)
2006	808,819	0.5	29.40	28,309	832,285	849,260	16,975
2005	1,924,803	1.5	28.50	67,368	1,919,988	2,021,043	101,055
2004	14,224,094	2.5	27.60	497,843	13,740,467	14,935,299	1,194,832
2003	435,427	3.5	26.41	15,240	402,488	457,198	54,710
2002	2,277,387	4.5	25.51	79,709	2,033,377	2,391,257	357,880
2001	2,071,144	5.5	24.62	72,490	1,784,704	2,174,701	389,997
2000	360,584	6.5	23.43	12,620	295,687	378,613	82,926
1999	16,506,333	7.5	22.54	577,722	13,021,854	17,331,650	4,309,796
1998	3,002,791	8.5	21.65	105,098	2,275,372	3,152,931	877,559
1997	762,314	9.5	20.48	26,681	546,427	800,430	254,003
1996	450,870	10.5	19.60	15,780	309,288	473,414	164,126
1995	2,394,853	11.5	18.74	83,820	1,570,787	2,514,596	943,809
1994	83,643	12.5	17.59	2,927	51,486	87,825	36,339
1993	151,245	13.5	16.75	5,294	88,675	158,807	70,133
1992	585,377	14.5	15.91	20,488	325,964	614,645	288,681
1991	7,218,338	15.5	14.82	252,642	3,744,154	7,579,255	3,835,101
1990	1,382,591	16.5	14.01	48,391	677,958	1,451,720	773,762
1989	65,879	17.5	13.23	2,306	30,508	69,172	38,664
1988	68,242	18.5	12.20	2,388	29,134	71,654	42,520
1987	2,015,356	19.5	11.46	70,537	808,354	2,116,124	1,307,770
1986	122,562	20.5	10.73	4,290	46,032	128,690	82,658
1985	3,062,235	21.5	9.80	107,178	1,050,344	3,215,347	2,165,003
1984	30,796	22.5	9.12	1,078	9,831	32,336	22,505
1983	1,136,459	23.5	8.46	39,776	336,505	1,193,282	856,777
1982	554,626	24.5	7.61	19,412	147,725	582,357	434,632
1981	59,635	25.5	7.00	2,087	14,609	62,616	48,007
1980	1,827,454	26.5	6.41	63,961	409,990	1,918,827	1,508,837
1979	60,778	27.5	5.66	2,127	12,039	63,817	51,778
1978	1,468,434	28.5	5.15	51,395	264,684	1,541,855	1,277,171
1977	375,954	29.5	4.68	13,158	61,579	394,751	333,172
1976	2,090,121	30.5	4.12	73,154	301,394	2,194,627	1,893,233
1975	244,640	31.5	3.75	8,562	32,108	256,872	224,765
1974	243,657	32.5	3.41	8,528	29,080	255,840	226,760
1973	28,042	33.5	3.01	981	2,953	29,445	26,492
1972	522,717	34.5	2.73	18,295	49,945	548,853	498,908
1971	13,161	35.5	2.47	461	1,139	13,819	12,680
1970		36.5	2.14	0	0	0	0
1969		37.5	1.90	0	0	0	0
1968		38.5	1.66	0	0	0	0
1967		39.5	1.36	0	0	0	0
1966		40.5	1.14	0	0	0	0
1965		41.5	0.93	0	0	0	0
1964	98,167	42.5	0.66	3,436	2,268	103,076	100,808
1963		43.5	0.50	0	0	0	0
1962		44.5	0.50	0	0	0	0
1961		45.5	0.50	0	0	0	0
1960		46.5	0.50	0	0	0	0
1959		47.5	0.50	0	0	0	0
<b>Total</b>	<b>68,729,528</b>	<b>11.0</b>	<b>19.65</b>	<b>2,405,532</b>	<b>47,261,181</b>	<b>72,166,004</b>	<b>24,904,823</b> 36.2%

**The Barbados Light & Power Company Limited**  
**As of December 31, 2006**  
**Development of Average Remaining Life of Transmission and Distribution Plant and General Plant**  
**364 Poles**

Average Service Life		20.0 Years		Deprec. Rate =		6.00 %	
Net Salvage		-20%		R1		20	
Future Curve Shape		R1		20		14.0 Years for vintages of 1995 and prior	
Year	Aged Investment (\$)	Age (Years)	Remaining Life (Years)	Annual Accrual (\$)	Future Accrual (\$)	Total Amount to Recover (\$)	Theoretical Reserve (\$)
2006	2,287,909	0.5	19.56	137,275	2,685,099	2,745,490	60,391
2005	3,045,358	1.5	18.83	182,721	3,440,636	3,654,430	213,794
2004	4,497,316	2.5	18.11	269,839	4,886,784	5,396,779	509,995
2003	3,089,474	3.5	17.40	185,368	3,225,403	3,707,369	481,966
2002	2,994,685	4.5	16.69	179,681	2,998,876	3,593,621	594,745
2001	4,860,723	5.5	16.00	291,643	4,666,288	5,832,868	1,166,580
2000	3,918,292	6.5	15.32	235,098	3,601,701	4,701,950	1,100,249
1999	3,841,671	7.5	14.64	230,500	3,374,520	4,610,005	1,235,485
1998	4,537,837	8.5	13.97	272,270	3,803,612	5,445,404	1,641,792
1997	5,161,814	9.5	13.31	309,709	4,122,227	6,194,177	2,071,950
1996	4,582,660	10.5	12.67	274,960	3,483,743	5,499,192	2,015,449
1995	3,544,580	11.5	9.21	212,675	1,958,737	4,253,496	2,294,759
1994	2,571,719	12.5	8.46	154,303	1,305,403	3,086,063	1,780,660
1993	2,526,780	13.5	7.74	151,607	1,173,438	3,032,136	1,858,698
1992	2,715,849	14.5	6.96	162,951	1,134,139	3,259,019	2,124,880
1991	3,011,840	15.5	6.32	180,710	1,142,087	3,614,208	2,472,121
1990	2,827,778	16.5	5.70	169,667	967,102	3,393,333	2,426,231
1989	2,032,783	17.5	5.12	121,967	624,471	2,439,339	1,814,868
1988	1,678,130	18.5	4.56	100,688	459,137	2,013,755	1,554,618
1987	783,148	19.5	4.03	46,989	189,366	939,777	750,411
1986	631,014	20.5	3.53	37,861	133,649	757,217	623,568
1985	447,489	21.5	2.98	26,849	80,010	536,987	456,977
1984	384,224	22.5	2.53	23,053	58,324	461,069	402,745
1983	328,423	23.5	2.09	19,705	41,183	394,108	352,925
1982	221,544	24.5	1.67	13,293	22,199	265,853	243,654
1981	79,499	25.5	1.26	4,770	6,010	95,398	89,388
1980	41,221	26.5	0.80	2,473	1,978	49,465	47,487
1979	25,484	27.5	0.50	1,529	765	30,581	29,817
1978	18,235	28.5	0.50	1,094	547	21,882	21,335
1977	2,961	29.5	0.50	178	89	3,553	3,464
1976	1,135	30.5	0.50	68	34	1,363	1,329
1975	45	31.5	0.50	3	2	54	53
1974		32.5	0.50	0	0	0	0
1973		33.5	0.50	0	0	0	0
1972		34.5	0.50	0	0	0	0
1971		35.5	0.50	0	0	0	0
1970		36.5	0.50	0	0	0	0
1969		37.5	0.50	0	0	0	0
1968		38.5	0.50	0	0	0	0
1967		39.5	0.50	0	0	0	0
1966		40.5	0.50	0	0	0	0
1965		41.5	0.50	0	0	0	0
1964		42.5	0.50	0	0	0	0
1963		43.5	0.50	0	0	0	0
1962		44.5	0.50	0	0	0	0
1961		45.5	0.50	0	0	0	0
1960		46.5	0.50	0	0	0	0
1959		47.5	0.50	0	0	0	0
<b>Total</b>	<b>66,691,616</b>	<b>9.4</b>	<b>12.39</b>	<b>4,001,497</b>	<b>49,587,561</b>	<b>80,029,941</b>	<b>30,442,380</b> 45.6%

**The Barbados Light & Power Company Limited**  
**As of December 31, 2006**  
**Development of Average Remaining Life of Transmission and Distribution Plant and General Plant**  
**365 Overhead Conductor**

Average Service Life		27.0 Years					
Net Salvage		-10%		Deprec. Rate =		4.07 %	
Future Curve Shape		R2.5 27					
Year	Aged Investment (\$)	Age (Years)	Remaining Life (Years)	Annual Accrual (\$)	Future Accrual (\$)	Total Amount to Recover (\$)	Theoretical Reserve (\$)
2006	1,107,317	0.5	26.49	45,068	1,193,851	1,218,049	24,198
2005	1,230,410	1.5	25.48	50,078	1,275,987	1,353,451	77,464
2004	1,680,861	2.5	24.72	68,411	1,691,120	1,848,947	157,827
2003	1,260,751	3.5	23.72	51,313	1,217,144	1,386,826	169,682
2002	1,235,921	4.5	22.74	50,302	1,143,867	1,359,513	215,646
2001	1,870,833	5.5	22.01	76,143	1,675,907	2,057,916	382,009
2000	1,549,936	6.5	21.04	63,082	1,327,245	1,704,930	377,685
1999	1,609,551	7.5	20.09	65,509	1,316,076	1,770,506	454,430
1998	1,902,898	8.5	19.38	77,448	1,500,942	2,093,188	592,246
1997	2,204,987	9.5	18.46	89,743	1,656,656	2,425,486	768,830
1996	1,970,771	10.5	17.55	80,210	1,407,686	2,167,848	760,163
1995	1,997,902	11.5	16.65	81,315	1,353,895	2,197,692	843,797
1994	1,327,878	12.5	16.00	54,045	864,720	1,460,666	595,946
1993	1,169,041	13.5	15.13	47,580	719,885	1,285,945	566,060
1992	1,298,069	14.5	14.29	52,831	754,955	1,427,876	672,921
1991	2,112,222	15.5	13.68	85,967	1,176,029	2,323,444	1,147,415
1990	2,119,998	16.5	12.87	86,284	1,110,475	2,331,998	1,221,523
1989	1,089,806	17.5	12.09	44,355	536,252	1,198,787	662,535
1988	882,919	18.5	11.33	35,935	407,144	971,211	564,067
1987	318,356	19.5	10.78	12,957	139,676	350,192	210,516
1986	355,471	20.5	10.07	14,468	145,693	391,018	245,325
1985	393,245	21.5	9.38	16,005	150,127	432,570	282,443
1984	569,007	22.5	8.89	23,159	205,884	625,908	420,024
1983	603,463	23.5	8.26	24,561	202,874	663,809	460,935
1982	288,496	24.5	7.66	11,742	89,944	317,346	227,402
1981	322,699	25.5	7.24	13,134	95,090	354,969	259,879
1980	266,999	26.5	6.70	10,867	72,809	293,699	220,890
1979	539,390	27.5	6.21	21,953	136,328	593,329	457,001
1978	270,581	28.5	5.75	11,013	63,325	297,639	234,314
1977	68,988	29.5	5.43	2,808	15,247	75,887	60,640
1976	130,238	30.5	5.04	5,301	26,717	143,262	116,545
1975	128,622	31.5	4.68	5,235	24,500	141,484	116,984
1974	72,699	32.5	4.42	2,959	13,079	79,969	66,890
1973	63,419	33.5	4.11	2,581	10,608	69,761	59,153
1972	60,947	34.5	3.82	2,481	9,477	67,042	57,565
1971	47,571	35.5	3.61	1,936	6,989	52,328	45,339
1970	30,758	36.5	3.34	1,252	4,182	33,834	29,652
1969	20,834	37.5	3.09	848	2,620	22,917	20,297
1968	22,140	38.5	2.84	901	2,559	24,354	21,795
1967	17,075	39.5	2.66	695	1,849	18,783	16,934
1966	6,849	40.5	2.42	279	675	7,534	6,859
1965	2,572	41.5	2.19	105	230	2,829	2,599
1964	4,441	42.5	2.01	181	364	4,885	4,521
1963	3,122	43.5	1.76	127	224	3,434	3,210
1962	2,128	44.5	1.48	87	129	2,341	2,212
1961	1,394	45.5	1.19	57	68	1,533	1,465
1960	1,630	46.5	0.97	66	64	1,793	1,729
1959		47.5	0.68	0	0	0	0
<b>Total</b>	<b>34,235,205</b>	<b>11.7</b>	<b>17.05</b>	<b>1,393,377</b>	<b>23,751,166</b>	<b>37,658,728</b>	<b>13,907,562</b> 40.6%

**The Barbados Light & Power Company Limited**  
**As of December 31, 2006**  
**Development of Average Remaining Life of Transmission and Distribution Plant and General Plant**  
**367 Underground Cables**

Average Service Life                      32.0 Years  
Net Salvage                                      0%                      Deprec. Rate =                      3.13 %  
Future Curve Shape                              S3                      32

Year	Aged Investment (\$)	Age (Years)	Remaining Life (Years)	Annual Accrual (\$)	Future Accrual (\$)	Total Amount to Recover (\$)	Theoretical Reserve (\$)
2006	9,397,757	0.5	31.36	294,150	9,224,544	9,397,757	173,213
2005	5,198,183	1.5	30.40	162,703	4,946,171	5,198,183	252,012
2004	35,722,841	2.5	29.44	1,118,125	32,917,600	35,722,841	2,805,241
2003	2,184,151	3.5	28.48	68,364	1,947,007	2,184,151	237,144
2002	5,267,058	4.5	27.52	164,859	4,536,920	5,267,058	730,138
2001	13,374,735	5.5	26.56	418,629	11,118,786	13,374,735	2,255,949
2000	1,863,499	6.5	25.60	58,328	1,493,197	1,863,499	370,302
1999	872,525	7.5	24.64	27,310	672,918	872,525	199,607
1998	3,043,000	8.5	23.37	95,246	2,225,899	3,043,000	817,101
1997	2,015,463	9.5	22.42	63,084	1,414,343	2,015,463	601,120
1996	1,018,579	10.5	21.47	31,882	684,507	1,018,579	334,072
1995	576,641	11.5	20.53	18,049	370,546	576,641	206,095
1994	1,148,164	12.5	19.60	35,938	704,385	1,148,164	443,779
1993	1,851,314	13.5	18.68	57,946	1,082,431	1,851,314	768,883
1992	644,321	14.5	17.79	20,167	358,771	644,321	285,550
1991	1,944,920	15.5	16.91	60,876	1,029,413	1,944,920	915,507
1990	554,971	16.5	15.77	17,371	273,941	554,971	281,030
1989	681,140	17.5	14.95	21,320	318,734	681,140	362,406
1988	503,756	18.5	14.15	15,768	223,117	503,756	280,639
1987	1,635,959	19.5	13.39	51,206	685,648	1,635,959	950,311
1986	194,353	20.5	12.66	6,083	77,011	194,353	117,342
1985	68,754	21.5	11.96	2,152	25,738	68,754	43,016
1984	203,039	22.5	11.29	6,355	71,748	203,039	131,291
1983	462,696	23.5	10.66	14,482	154,378	462,696	308,318
1982	31,392	24.5	9.87	983	9,702	31,392	21,690
1981	50,065	25.5	9.32	1,567	14,604	50,065	35,461
1980	0	26.5	8.79	0	0	0	0
1979	420,558	27.5	8.29	13,163	109,121	420,558	311,437
1978	46,446	28.5	7.82	1,454	11,370	46,446	35,076
1977	45,646	29.5	7.38	1,429	10,546	45,646	35,100
1976	6,576	30.5	6.97	206	1,436	6,576	5,140
1975	0	31.5	6.57	0	0	0	0
1974	0	32.5	6.08	0	0	0	0
1973	46	33.5	5.74	1	6	46	40
1972	0	34.5	5.41	0	0	0	0
1971	0	35.5	5.10	0	0	0	0
1970	0	36.5	4.81	0	0	0	0
1969	0	37.5	4.53	0	0	0	0
1968	0	38.5	4.27	0	0	0	0
1967	0	39.5	4.02	0	0	0	0
1966	512	40.5	3.70	16	59	512	453
1965	0	41.5	3.48	0	0	0	0
1964	1,054	42.5	3.27	33	108	1,054	946
1963	0	43.5	3.06	0	0	0	0
1962	0	44.5	2.86	0	0	0	0
1961	0	45.5	2.68	0	0	0	0
1960	0	46.5	2.49	0	0	0	0
1959	0	47.5	2.32	0	0	0	0
<b>Total</b>	<b>91,030,114</b>	<b>5.1</b>	<b>26.92</b>	<b>2,849,245</b>	<b>76,714,706</b>	<b>91,030,114</b>	<b>14,315,408</b> <b>15.7%</b>

**The Barbados Light & Power Company Limited**  
**As of December 31, 2006**  
**Development of Average Remaining Life of Transmission and Distribution Plant and General Plant**  
**368 Line Transformers**

Average Service Life		22.0 Years		Deprec. Rate =		4.77 %	
Net Salvage		-5%		Future Curve Shape		R3 22	
Year	Aged Investment (\$)	Age (Years)	Remaining Life (Years)	Annual Accrual (\$)	Future Accrual (\$)	Total Amount to Recover (\$)	Theoretical Reserve (\$)
2006	283,354	0.5	21.57	13,516	291,540	297,522	5,982
2005	3,070,988	1.5	20.49	146,486	3,001,498	3,224,537	223,039
2004	1,529,375	2.5	19.63	72,951	1,432,028	1,605,844	173,816
2003	3,252,431	3.5	18.57	155,141	2,880,968	3,415,053	534,085
2002	3,645,095	4.5	17.74	173,871	3,084,472	3,827,350	742,878
2001	3,020,859	5.5	16.70	144,095	2,406,387	3,171,902	765,516
2000	2,814,414	6.5	15.68	134,248	2,105,009	2,955,135	850,126
1999	2,709,844	7.5	14.89	129,260	1,924,681	2,845,336	920,655
1998	2,496,906	8.5	13.91	119,102	1,656,709	2,621,751	965,042
1997	2,022,704	9.5	13.14	96,483	1,267,787	2,123,839	856,052
1996	2,990,427	10.5	12.20	142,643	1,740,245	3,139,948	1,399,703
1995	2,568,447	11.5	11.47	122,515	1,405,247	2,696,869	1,291,622
1994	1,396,837	12.5	10.58	66,629	704,935	1,466,679	761,744
1993	1,464,949	13.5	9.89	69,878	691,093	1,538,196	847,103
1992	1,340,636	14.5	9.06	63,948	579,369	1,407,668	828,299
1991	1,412,125	15.5	8.42	67,358	567,154	1,482,731	915,577
1990	1,110,354	16.5	7.65	52,964	405,175	1,165,872	760,697
1989	778,442	17.5	6.91	37,132	256,582	817,364	560,782
1988	828,212	18.5	6.36	39,506	251,258	869,623	618,365
1987	320,538	19.5	5.70	15,290	87,153	336,565	249,412
1986	440,921	20.5	5.21	21,032	109,577	462,967	353,390
1985	163,260	21.5	4.65	7,788	36,214	171,423	135,209
1984	111,673	22.5	4.24	5,327	22,586	117,257	94,671
1983	197,507	23.5	3.77	9,421	35,517	207,382	171,865
1982	192,435	24.5	3.43	9,179	31,484	202,057	170,573
1981	39,001	25.5	3.04	1,860	5,654	40,951	35,297
1980	49,542	26.5	2.76	2,363	6,522	52,019	45,497
1979	7,412	27.5	2.44	354	864	7,783	6,919
1978	1,106	28.5	2.14	53	113	1,161	1,048
1977	2	29.5	1.91	0	0	2	2
1976		30.5	1.63	0	0	0	0
1975		31.5	1.40	0	0	0	0
1974		32.5	1.12	0	0	0	0
1973		33.5	0.90	0	0	0	0
1972		34.5	0.63	0	0	0	0
1971		35.5	0.50	0	0	0	0
1970		36.5	0.50	0	0	0	0
1969		37.5	0.50	0	0	0	0
1968		38.5	0.50	0	0	0	0
1967		39.5	0.50	0	0	0	0
1966		40.5	0.50	0	0	0	0
1965		41.5	0.50	0	0	0	0
1964		42.5	0.50	0	0	0	0
1963		43.5	0.50	0	0	0	0
1962		44.5	0.50	0	0	0	0
1961		45.5	0.50	0	0	0	0
1960		46.5	0.50	0	0	0	0
1959		47.5	0.50	0	0	0	0
<b>Total</b>	<b>40,259,796</b>	<b>8.7</b>	<b>14.05</b>	<b>1,920,393</b>	<b>26,987,821</b>	<b>42,272,786</b>	<b>15,284,965</b> 38.0%



The Barbados Light & Power Company Limited

As of December 31, 2006

Development of Average Remaining Life of Transmission and Distribution Plant and General Plant

369 Services

Average Service Life		20.0 Years		Deprec. Rate =		5.25 %	
Net Salvage		-5%		L2		20	
Future Curve Shape		L2		20			
Year	Aged Investment (\$)	Age (Years)	Remaining Life (Years)	Annual Accrual (\$)	Future Accrual (\$)	Total Amount to Recover (\$)	Theoretical Reserve (\$)
2006	1,296,080	0.5	19.40	68,044	1,320,054	1,360,884	40,830
2005	1,385,886	1.5	18.41	72,759	1,339,493	1,455,180	115,687
2004	1,051,795	2.5	17.44	55,219	963,019	1,104,385	141,366
2003	929,070	3.5	16.50	48,776	804,804	975,524	170,720
2002	1,095,369	4.5	15.60	57,507	897,109	1,150,137	253,028
2001	1,123,961	5.5	14.72	59,008	868,598	1,180,159	311,561
2000	938,931	6.5	13.88	49,294	684,201	985,878	301,677
1999	998,083	7.5	13.08	52,399	685,379	1,047,987	362,608
1998	1,197,824	8.5	12.32	62,886	774,756	1,257,715	482,959
1997	1,832,327	9.5	11.64	96,197	1,119,733	1,923,943	804,210
1996	1,819,127	10.5	11.03	95,504	1,053,409	1,910,083	856,674
1995	1,699,758	11.5	10.49	89,237	936,096	1,784,746	848,650
1994	1,188,800	12.5	10.02	62,412	625,368	1,248,240	622,872
1993	1,164,925	13.5	9.61	61,159	587,738	1,223,171	635,433
1992	1,270,374	14.5	9.25	66,695	616,929	1,333,893	716,964
1991	1,171,718	15.5	8.93	61,515	549,329	1,230,304	680,975
1990	1,062,817	16.5	8.64	55,798	482,095	1,115,958	633,863
1989	944,090	17.5	8.38	49,565	415,355	991,295	575,940
1988	571,149	18.5	8.12	29,985	243,478	599,706	356,228
1987	203,376	19.5	7.88	10,677	84,135	213,545	129,410
1986	71,040	20.5	7.64	3,730	28,497	74,592	46,095
1985	77,230	21.5	7.40	4,055	30,007	81,092	51,085
1984	82,867	22.5	7.16	4,351	31,153	87,010	55,857
1983	74,242	23.5	6.91	3,898	26,935	77,954	51,019
1982	65,473	24.5	6.67	3,437	22,925	68,747	45,822
1981	112,625	25.5	6.41	5,913	37,902	118,256	80,354
1980	57,038	26.5	6.16	2,994	18,443	59,890	41,447
1979	44,873	27.5	5.91	2,356	13,924	47,117	33,193
1978	25,654	28.5	5.66	1,347	7,624	26,937	19,313
1977	33,928	29.5	5.41	1,781	9,635	35,624	25,989
1976	15,200	30.5	5.17	798	4,126	15,960	11,834
1975	11,493	31.5	4.93	603	2,973	12,068	9,095
1974	9,283	32.5	4.69	487	2,284	9,747	7,463
1973	9,661	33.5	4.46	507	2,261	10,144	7,883
1972	8,369	34.5	4.24	439	1,861	8,787	6,926
1971	9,205	35.5	4.02	483	1,942	9,665	7,723
1970	4,169	36.5	3.80	219	832	4,377	3,545
1969	1,619	37.5	3.59	85	305	1,700	1,395
1968	668	38.5	3.38	35	118	701	583
1967	244	39.5	3.18	13	41	256	215
1966	93	40.5	2.98	5	15	98	83
1965	2	41.5	2.78	0	0	2	2
1964		42.5	2.59	0	0	0	0
1963		43.5	2.40	0	0	0	0
1962		44.5	2.21	0	0	0	0
1961		45.5	2.03	0	0	0	0
1960		46.5	1.85	0	0	0	0
1959		47.5	1.67	0	0	0	0
<b>Total</b>	<b>23,660,436</b>	<b>9.9</b>	<b>12.31</b>	<b>1,242,172</b>	<b>15,294,881</b>	<b>24,843,457</b>	<b>9,548,576</b> 40.4%

The Barbados Light & Power Company Limited

As of December 31, 2006

Development of Average Remaining Life of Transmission and Distribution Plant and General Plant

370 Meters

Average Service Life 20.0 Years  
 Net Salvage -5% Deprec. Rate = 5.25 %  
 Future Curve Shape R1 20

Year	Aged Investment (\$)	Age (Years)	Remaining Life (Years)	Annual Accrual (\$)	Future Accrual (\$)	Total Amount to Recover (\$)	Theoretical Reserve (\$)
2006	225,381	0.5	19.56	11,833	231,453	236,650	5,197
2005	143,594	1.5	18.83	7,539	141,959	150,774	8,815
2004	365,344	2.5	18.11	19,181	347,368	383,611	36,243
2003	675,047	3.5	17.40	35,440	616,656	708,799	92,143
2002	656,222	4.5	16.69	34,452	575,004	689,033	114,029
2001	624,211	5.5	16.00	32,771	524,336	655,422	131,086
2000	266,300	6.5	15.32	13,981	214,189	279,615	65,426
1999	807,932	7.5	14.64	42,416	620,970	848,329	227,359
1998	736,708	8.5	13.97	38,677	540,318	773,543	233,225
1997	241,908	9.5	13.31	12,700	169,037	254,003	84,966
1996	474,232	10.5	12.67	24,897	315,445	497,944	182,499
1995	0	11.5	12.03	0	0	0	0
1994	21,428	12.5	11.41	1,125	12,836	22,499	9,663
1993	413,802	13.5	10.81	21,725	234,847	434,492	199,645
1992	420,368	14.5	10.22	22,069	225,545	441,386	215,841
1991	589,817	15.5	9.65	30,965	298,812	619,308	320,496
1990	805,039	16.5	9.10	42,265	384,612	845,291	460,680
1989	712,369	17.5	8.56	37,399	320,135	747,987	427,852
1988	467,326	18.5	8.04	24,535	197,261	490,692	293,431
1987	279,424	19.5	7.54	14,670	110,612	293,395	182,783
1986	265,416	20.5	7.06	13,934	98,374	278,687	180,313
1985	270,690	21.5	6.59	14,211	93,650	284,225	190,575
1984	204,359	22.5	6.14	10,729	65,876	214,577	148,701
1983	233,746	23.5	5.70	12,272	69,950	245,433	175,483
1982	212,975	24.5	5.28	11,181	59,036	223,624	164,588
1981	109,473	25.5	4.87	5,747	27,988	114,947	86,959
1980	107,612	26.5	4.48	5,650	25,312	112,993	87,681
1979	94,869	27.5	4.10	4,981	20,422	99,612	79,190
1978	72,041	28.5	3.74	3,782	14,145	75,643	61,498
1977	42,511	29.5	3.39	2,232	7,566	44,637	37,071
1976	21,142	30.5	3.05	1,110	3,386	22,199	18,814
1975	33,153	31.5	2.72	1,741	4,736	34,811	30,075
1974	37,531	32.5	2.40	1,970	4,728	39,408	34,680
1973	39,547	33.5	2.09	2,076	4,339	41,524	37,185
1972	29,031	34.5	1.79	1,524	2,728	30,483	27,755
1971	18,561	35.5	1.50	974	1,461	19,489	18,028
1970	15,588	36.5	1.19	818	973	16,367	15,394
1969	3,525	37.5	0.87	185	161	3,701	3,540
1968	3,595	38.5	0.53	189	100	3,775	3,675
1967	2,668	39.5	0.50	140	70	2,801	2,731
1966	670	40.5	0.50	35	18	704	687
1965		41.5	0.50	0	0	0	0
1964		42.5	0.50	0	0	0	0
1963		43.5	0.50	0	0	0	0
1962		44.5	0.50	0	0	0	0
1961		45.5	0.50	0	0	0	0
1960		46.5	0.50	0	0	0	0
1959		47.5	0.50	0	0	0	0
Total	10,745,155	12.8	11.68	564,121	6,586,415	11,282,413	4,695,998 43.7%

**The Barbados Light & Power Company Limited**  
**As of December 31, 2006**  
**Development of Average Remaining Life of Transmission and Distribution Plant and General Plant**  
**373 Street Lighting**

Average Service Life                      13.0 Years  
Net Salvage                                      -5%                      Deprec. Rate =                      8.08 %  
Future Curve Shape                      L1      13

Year	Aged Investment (\$)	Age (Years)	Remaining Life (Years)	Annual Accrual (\$)	Future Accrual (\$)	Total Amount to Recover (\$)	Theoretical Reserve (\$)
2006	802,585	0.5	12.52	64,849	811,909	842,714	30,805
2005	304,949	1.5	11.59	24,640	285,578	320,196	34,618
2004	612,934	2.5	10.85	49,525	537,346	643,581	106,235
2003	665,699	3.5	10.10	53,788	543,259	698,984	155,725
2002	729,208	4.5	9.44	58,920	556,205	765,668	209,463
2001	921,988	5.5	8.94	74,497	666,003	968,087	302,084
2000	811,539	6.5	8.45	65,572	554,083	852,116	298,033
1999	1,029,515	7.5	8.01	83,185	666,312	1,080,991	414,679
1998	785,103	8.5	7.66	63,436	485,920	824,358	338,438
1997	518,272	9.5	7.27	41,876	304,439	544,186	239,747
1996	336,706	10.5	6.91	27,206	187,993	353,541	165,548
1995	318,585	11.5	6.60	25,742	169,897	334,514	164,617
1994	322,080	12.5	6.25	26,024	162,650	338,184	175,534
1993	331,376	13.5	5.93	26,775	158,776	347,945	189,169
1992	198,633	14.5	5.61	16,050	90,041	208,565	118,525
1991	223,808	15.5	5.34	18,084	96,569	234,998	138,429
1990	363,691	16.5	5.05	29,386	148,399	381,876	233,477
1989	395,776	17.5	4.77	31,979	152,540	415,565	263,025
1988	112,564	18.5	4.53	9,095	41,200	118,192	76,992
1987	103,559	19.5	4.27	8,368	35,731	108,737	73,006
1986	91,811	20.5	4.01	7,418	29,746	96,402	66,656
1985	17,198	21.5	3.79	1,390	5,268	18,058	12,790
1984		22.5	3.55	0	0	0	0
1983		23.5	3.32	0	0	0	0
1982		24.5	3.12	0	0	0	0
1981		25.5	2.90	0	0	0	0
1980		26.5	2.69	0	0	0	0
1979		27.5	2.48	0	0	0	0
1978		28.5	2.30	0	0	0	0
1977		29.5	2.10	0	0	0	0
1976		30.5	1.91	0	0	0	0
1975		31.5	1.74	0	0	0	0
1974		32.5	1.56	0	0	0	0
1973		33.5	1.37	0	0	0	0
1972		34.5	1.22	0	0	0	0
1971		35.5	1.04	0	0	0	0
1970		36.5	0.87	0	0	0	0
1969		37.5	0.73	0	0	0	0
1968		38.5	0.56	0	0	0	0
1967		39.5	0.50	0	0	0	0
1966		40.5	0.50	0	0	0	0
1965		41.5	0.50	0	0	0	0
1964		42.5	0.50	0	0	0	0
1963		43.5	0.50	0	0	0	0
1962		44.5	0.50	0	0	0	0
1961		45.5	0.50	0	0	0	0
1960		46.5	0.50	0	0	0	0
1959		47.5	0.50	0	0	0	0
<b>Total</b>	<b>9,997,579</b>	<b>7.9</b>	<b>8.28</b>	<b>807,805</b>	<b>6,689,864</b>	<b>10,497,458</b>	<b>3,807,594</b> <b>38.1%</b>

**The Barbados Light & Power Company Limited**  
**As of December 31 2006**  
**Development of Average Remaining Life of Transmission and Distribution Plant and General Plant**  
**390.1 Hagget Hall and Spring Garden**

Average Service Life                      45.0 Years  
Net Removal                                 -5%                      Deprec. Rate =                      2.33 %  
Future Curve Shape                         SQ                      45

Year	Aged Investment (\$)	Age (Years)	Remaining Life (Years)	Annual Accrual (\$)	Future Accrual (\$)	Total Amount to Recover (\$)	Theoretical Reserve (\$)
2006	924,935	0.5	44.50	21,551	959,020	971,181	12,162
2005		1.5	43.50	0	0	0	0
2004	420,768	2.5	42.50	9,804	416,670	441,807	25,137
2003		3.5	41.50	0	0	0	0
2002	12,716	4.5	40.50	296	11,988	13,352	1,364
2001		5.5	39.50	0	0	0	0
2000		6.5	38.50	0	0	0	0
1999	118,394	7.5	37.50	2,759	103,463	124,314	20,852
1998	645,941	8.5	36.50	15,050	549,325	678,238	128,913
1997		9.5	35.50	0	0	0	0
1996		10.5	34.50	0	0	0	0
1995	7,550	11.5	33.50	176	5,896	7,928	2,032
1994	159,349	12.5	32.50	3,713	120,673	167,316	46,644
1993	49,142	13.5	31.50	1,145	36,068	51,599	15,532
1992	58,323	14.5	30.50	1,359	41,450	61,239	19,790
1991	285,830	15.5	29.50	6,660	196,470	300,122	103,652
1990	512,576	16.5	28.50	11,943	340,376	538,205	197,830
1989	1,023,518	17.5	27.50	23,848	655,820	1,074,694	418,874
1988	155,812	18.5	26.50	3,630	96,195	163,603	67,408
1987	171,694	19.5	25.50	4,000	102,000	180,279	78,279
1986	107,224	20.5	24.50	2,498	61,201	112,585	51,384
1985		21.5	23.50	0	0	0	0
1984		22.5	22.50	0	0	0	0
1983		23.5	21.50	0	0	0	0
1982	286,927	24.5	20.50	6,685	137,043	301,273	164,231
1981		25.5	19.50	0	0	0	0
1980		26.5	18.50	0	0	0	0
1979		27.5	17.50	0	0	0	0
1978		28.5	16.50	0	0	0	0
1977	13,086	29.5	15.50	305	4,728	13,740	9,013
1976	248,099	30.5	14.50	5,781	83,825	260,504	176,680
1975	386,032	31.5	13.50	8,995	121,433	405,334	283,902
1974		32.5	12.50	0	0	0	0
1973	28,275	33.5	11.50	659	7,579	29,689	22,111
1972		34.5	10.50	0	0	0	0
1971		35.5	9.50	0	0	0	0
1970		36.5	8.50	0	0	0	0
1969		37.5	7.50	0	0	0	0
1968		38.5	6.50	0	0	0	0
1967		39.5	5.50	0	0	0	0
1966		40.5	4.50	0	0	0	0
1965		41.5	3.50	0	0	0	0
1964		42.5	2.50	0	0	0	0
1963		43.5	1.50	0	0	0	0
1962		44.5	0.50	0	0	0	0
1961		45.5	0.50	0	0	0	0
1960		46.5	0.50	0	0	0	0
1959		47.5	0.50	0	0	0	0
Total	5,616,191	14.0	30.96	130,857	4,051,218	5,897,002	1,845,785
	5,485,072						32.9%
	131,119						1,802,692

**The Barbados Light & Power Company Limited**  
**As of December 31 2006**  
**Development of Average Remaining Life of Transmission and Distribution Plant and General Plant**  
**390.2 Others (Garrison)**

Average Service Life	45.0 Years						
Net Removal	0%		Deprec. Rate =	2.22 %			
Future Curve Shape	SQ		45				
Year	Aged Investment (\$)	Age (Years)	Remaining Life (Years)	Annual Accrual (\$)	Future Accrual (\$)	Total Amount to Recover (\$)	Theoretical Reserve (\$)
2006	66,517	0.5	44.50	1,477	65,727	66,517	791
2005		1.5	43.50	0	0	0	0
2004	240,903	2.5	42.50	5,348	227,290	240,903	13,613
2003	131,411	3.5	41.50	2,917	121,056	131,411	10,356
2002	1,304,964	4.5	40.50	28,970	1,173,285	1,304,964	131,679
2001		5.5	39.50	0	0	0	0
2000	787,743	6.5	38.50	17,488	673,288	787,743	114,455
1999	103,740	7.5	37.50	2,303	86,363	103,740	17,378
1998		8.5	36.50	0	0	0	0
1997	143,581	9.5	35.50	3,187	113,139	143,581	30,443
1996	1,142,480	10.5	34.50	25,363	875,024	1,142,480	267,457
1995	403,372	11.5	33.50	8,955	299,993	403,372	103,380
1994	321,589	12.5	32.50	7,139	232,018	321,589	89,572
1993		13.5	31.50	0	0	0	0
1992	196,499	14.5	30.50	4,362	133,041	196,499	63,458
1991		15.5	29.50	0	0	0	0
1990	803,413	16.5	28.50	17,836	508,326	803,413	295,087
1989		17.5	27.50	0	0	0	0
1988	20,907	18.5	26.50	464	12,296	20,907	8,611
1987	3,561	19.5	25.50	79	2,015	3,561	1,547
1986	19,960	20.5	24.50	443	10,854	19,960	9,107
1985	13,903	21.5	23.50	309	7,262	13,903	6,642
1984	1,022,278	22.5	22.50	22,695	510,638	1,022,278	511,641
1983	4,640,282	23.5	21.50	103,014	2,214,801	4,640,282	2,425,481
1982		24.5	20.50	0	0	0	0
1981		25.5	19.50	0	0	0	0
1980		26.5	18.50	0	0	0	0
1979		27.5	17.50	0	0	0	0
1978		28.5	16.50	0	0	0	0
1977		29.5	15.50	0	0	0	0
1976		30.5	14.50	0	0	0	0
1975	8,312	31.5	13.50	185	2,498	8,312	5,815
1974		32.5	12.50	0	0	0	0
1973		33.5	11.50	0	0	0	0
1972	42,067	34.5	10.50	934	9,807	42,067	32,260
1971	3,860	35.5	9.50	86	817	3,860	3,043
1970		36.5	8.50	0	0	0	0
1969	1,068	37.5	7.50	24	180	1,068	888
1968	481,131	38.5	6.50	10,681	69,427	481,131	411,705
1967	32,039	39.5	5.50	711	3,911	32,039	28,129
1966	193,978	40.5	4.50	4,306	19,377	193,978	174,601
1965	337,401	41.5	3.50	7,490	26,215	337,401	311,186
1964	212,712	42.5	2.50	4,722	11,805	212,712	200,907
1963		43.5	1.50	0	0	0	0
1962		44.5	0.50	0	0	0	0
1961		45.5	0.50	0	0	0	0
1960		46.5	0.50	0	0	0	0
1959		47.5	0.50	0	0	0	0
<b>Total</b>	<b>12,679,670</b>	<b>18.7</b>	<b>26.33</b>	<b>281,488</b>	<b>7,410,446</b>	<b>12,679,671</b>	<b>5,269,225</b>
							<b>41.6%</b>
	<b>12,810,789</b>						
	<b>-131,119</b>						<b>5,323,713</b>

**The Barbados Light & Power Company Limited**  
**As of December 31, 2006**  
**Development of Average Remaining Life of Transmission and Distribution Plant and General Plant**  
**391.1 OF&E (and 394 & 397)**

Average Service Life	14.0 Years						
Net Salvage		0%		Deprec. Rate =	7.14 %		
Future Curve Shape		S4	14				
Year	Aged Investment (\$)	Age (Years)	Remaining Life (Years)	Annual Accrual (\$)	Future Accrual (\$)	Total Amount to Recover (\$)	Theoretical Reserve (\$)
2006	456,051	0.5	13.44	32,562	437,633	456,051	18,418
2005	816,860	1.5	12.46	58,324	726,717	816,860	90,143
2004	461,345	2.5	11.48	32,940	378,151	461,345	83,194
2003	349,604	3.5	10.50	24,962	262,101	349,604	87,503
2002	800,746	4.5	9.52	57,173	544,287	800,746	256,459
2001	478,935	5.5	8.54	34,196	292,034	478,935	186,901
2000	249,277	6.5	7.56	17,798	134,553	249,277	114,724
1999	471,891	7.5	6.46	33,693	217,657	471,891	254,234
1998	307,151	8.5	5.53	21,931	121,278	307,151	185,873
1997	296,473	9.5	4.66	21,168	98,643	296,473	197,830
1996	638,331	10.5	3.88	45,577	176,839	638,331	461,492
1995	515,565	11.5	3.20	36,811	117,795	515,565	397,770
1994	338,887	12.5	2.64	24,197	63,880	338,887	275,007
1993	178,318	13.5	2.18	12,732	27,756	178,318	150,562
1992	53,883	14.5	1.76	3,847	6,771	53,883	47,112
1991	50,816	15.5	1.46	3,628	5,297	50,816	45,519
1990	355,192	16.5	1.22	25,361	30,940	355,192	324,252
1989		17.5	1.02	0	0	0	0
1988		18.5	0.85	0	0	0	0
1987		19.5	0.70	0	0	0	0
1986		20.5	0.57	0	0	0	0
1985		21.5	0.50	0	0	0	0
1984		22.5	0.50	0	0	0	0
1983		23.5	0.50	0	0	0	0
1982		24.5	0.50	0	0	0	0
1981		25.5	0.50	0	0	0	0
1980		26.5	0.50	0	0	0	0
1979		27.5	0.50	0	0	0	0
1978		28.5	0.50	0	0	0	0
1977		29.5	0.50	0	0	0	0
1976		30.5	0.50	0	0	0	0
1975		31.5	0.50	0	0	0	0
1974		32.5	0.50	0	0	0	0
1973		33.5	0.50	0	0	0	0
1972		34.5	0.50	0	0	0	0
1971		35.5	0.50	0	0	0	0
1970		36.5	0.50	0	0	0	0
1969		37.5	0.50	0	0	0	0
1968		38.5	0.50	0	0	0	0
1967		39.5	0.50	0	0	0	0
1966		40.5	0.50	0	0	0	0
1965		41.5	0.50	0	0	0	0
1964		42.5	0.50	0	0	0	0
1963		43.5	0.50	0	0	0	0
1962		44.5	0.50	0	0	0	0
1961		45.5	0.50	0	0	0	0
1960		46.5	0.50	0	0	0	0
1959		47.5	0.50	0	0	0	0
<b>Total</b>	<b>6,819,325</b>	<b>6.9</b>	<b>7.48</b>	<b>486,900</b>	<b>3,642,332</b>	<b>6,819,325</b>	<b>3,176,993</b> 46.6%

**The Barbados Light & Power Company Limited**  
**As of December 31, 2006**  
**Development of Average Remaining Life of Transmission and Distribution Plant and General Plant**  
**391.2 Computer Equipment**

Average Service Life		6.0 Years					
Net Salvage		0%		Deprec. Rate =		16.67 %	
Future Curve Shape		R4 6					
Year	Aged Investment (\$)	Age (Years)	Remaining Life (Years)	Annual Accrual (\$)	Future Accrual (\$)	Total Amount to Recover (\$)	Theoretical Reserve (\$)
2006	475,047	0.5	5.52	79,190	437,129	475,047	37,918
2005	557,844	1.5	4.51	92,993	419,398	557,844	138,446
2004	256,507	2.5	3.52	42,760	150,515	256,507	105,992
2003	217,533	3.5	2.65	36,263	96,097	217,533	121,436
2002	271,838	4.5	1.82	45,315	82,473	271,838	189,365
2001	237,805	5.5	1.13	39,642	44,795	237,805	193,010
2000	549,693	6.5	0.68	91,634	62,311	549,693	487,382
1999	440,126	7.5	0.50	73,369	36,685	440,126	403,442
1998	70,405	8.5	0.50	11,736	5,868	70,405	64,537
1997	15,040	9.5	0.50	2,507	1,254	15,040	13,787
1996	43,239	10.5	0.50	7,208	3,604	43,239	39,635
1995		11.5	0.50	0	0	0	0
1994		12.5	0.50	0	0	0	0
1993		13.5	0.50	0	0	0	0
1992		14.5	0.50	0	0	0	0
1991		15.5	0.50	0	0	0	0
1990		16.5	0.50	0	0	0	0
1989		17.5	0.50	0	0	0	0
1988		18.5	0.50	0	0	0	0
1987		19.5	0.50	0	0	0	0
1986		20.5	0.50	0	0	0	0
1985		21.5	0.50	0	0	0	0
1984		22.5	0.50	0	0	0	0
1983		23.5	0.50	0	0	0	0
1982		24.5	0.50	0	0	0	0
1981		25.5	0.50	0	0	0	0
1980		26.5	0.50	0	0	0	0
1979		27.5	0.50	0	0	0	0
1978		28.5	0.50	0	0	0	0
1977		29.5	0.50	0	0	0	0
1976		30.5	0.50	0	0	0	0
1975		31.5	0.50	0	0	0	0
1974		32.5	0.50	0	0	0	0
1973		33.5	0.50	0	0	0	0
1972		34.5	0.50	0	0	0	0
1971		35.5	0.50	0	0	0	0
1970		36.5	0.50	0	0	0	0
1969		37.5	0.50	0	0	0	0
1968		38.5	0.50	0	0	0	0
1967		39.5	0.50	0	0	0	0
1966		40.5	0.50	0	0	0	0
1965		41.5	0.50	0	0	0	0
1964		42.5	0.50	0	0	0	0
1963		43.5	0.50	0	0	0	0
1962		44.5	0.50	0	0	0	0
1961		45.5	0.50	0	0	0	0
1960		46.5	0.50	0	0	0	0
1959		47.5	0.50	0	0	0	0
<b>Total</b>	<b>3,135,076</b>	<b>4.2</b>	<b>2.56</b>	<b>522,617</b>	<b>1,340,129</b>	<b>3,135,077</b>	<b>1,794,948</b> 57.3%

The Barbados Light & Power Company Limited

As of December 31 2006

Development of Average Remaining Life of Transmission and Distribution Plant and General Plan

391.3 Software

Average Service Life 7.0 Years  
 Net Removal 0% Deprec. Rate = 14.29 %  
 Future Curve Shape SQ 7

Year	Aged Investment (\$)	Age (Years)	Remaining Life (Years)	Annual Accrual (\$)	Future Accrual (\$)	Total Amount to Recover (\$)	Theoretical Reserve (\$)
2006	82,231	0.5	6.50	11,751	76,382	82,231	5,850
2005	2,612,813	1.5	5.50	373,371	2,053,541	2,612,813	559,273
2004	45,614	2.5	4.50	6,518	29,331	45,614	16,283
2003	933,669	3.5	3.50	133,421	466,974	933,669	466,696
2002	893,089	4.5	2.50	127,622	319,055	893,089	574,034
2001	983,554	5.5	1.50	140,550	210,825	983,554	772,729
2000	6,459,315	6.5	0.50	923,036	461,518	6,459,315	5,997,797
1999	12,418	7.5	0.50	1,775	888	12,418	11,531
1998	222,718	8.5	0.50	31,826	15,913	222,718	206,805
1997		9.5	0.50	0	0	0	0
1996		10.5	0.50	0	0	0	0
1995		11.5	0.50	0	0	0	0
1994		12.5	0.50	0	0	0	0
1993		13.5	0.50	0	0	0	0
1992		14.5	0.50	0	0	0	0
1991		15.5	0.50	0	0	0	0
1990		16.5	0.50	0	0	0	0
1989		17.5	0.50	0	0	0	0
1988		18.5	0.50	0	0	0	0
1987		19.5	0.50	0	0	0	0
Total	12,245,422	5.0	2.08	1,749,870	3,634,425	12,245,421	8,610,996 70.3%



The Barbados Light & Power Company Limited

As of December 31, 2006

Development of Average Remaining Life of Transmission and Distribution Plant and General Plant

392.1 Transport - Heavy

Year	Aged Investment (\$)	Age (Years)	Remaining Life (Years)	Annual Accrual (\$)	Future Accrual (\$)	Total Amount to Recover (\$)	Theoretical Reserve (\$)
2006	579,907	0.5	12.48	42,391	529,040	550,911	21,871
2005		1.5	11.44	0	0	0	0
2004	904,399	2.5	10.54	66,112	696,820	859,179	162,359
2003	511,336	3.5	9.54	37,379	356,596	485,769	129,173
2002	556,282	4.5	8.58	40,664	348,897	528,468	179,571
2001	842,907	5.5	7.79	61,617	479,996	800,762	320,766
2000		6.5	6.95	0	0	0	0
1999	866,036	7.5	6.19	63,307	391,870	822,734	430,864
1998	777,696	8.5	5.59	56,850	317,792	738,811	421,020
1997	428,376	9.5	4.96	31,314	155,317	406,957	251,640
1996	408,021	10.5	4.40	29,826	131,234	387,620	256,386
1995	284,823	11.5	3.96	20,821	82,451	270,582	188,131
1994	577,552	12.5	3.51	42,219	148,189	548,674	400,485
1993	620,116	13.5	3.09	45,330	140,070	589,110	449,040
1992	105,963	14.5	2.72	7,746	21,069	100,665	79,596
1991	1,161,302	15.5	2.42	84,891	205,436	1,103,237	897,801
1990	211,941	16.5	2.10	15,493	32,535	201,344	168,809
1989	630,606	17.5	1.81	46,097	83,436	599,076	515,640
1988	218,482	18.5	1.57	15,971	25,074	207,558	182,484
1987	181,627	19.5	1.32	13,277	17,526	172,546	155,020
1986	37,773	20.5	1.08	2,761	2,982	35,884	32,902
1985	123,029	21.5	0.88	8,993	7,914	116,878	108,964
1984		22.5	0.66	0	0	0	0
1983		23.5	0.50	0	0	0	0
1982		24.5	0.50	0	0	0	0
1981		25.5	0.50	0	0	0	0
1980		26.5	0.50	0	0	0	0
1979		27.5	0.50	0	0	0	0
1978		28.5	0.50	0	0	0	0
1977		29.5	0.50	0	0	0	0
1976		30.5	0.50	0	0	0	0
1975		31.5	0.50	0	0	0	0
1974		32.5	0.50	0	0	0	0
1973		33.5	0.50	0	0	0	0
1972		34.5	0.50	0	0	0	0
1971		35.5	0.50	0	0	0	0
1970		36.5	0.50	0	0	0	0
1969		37.5	0.50	0	0	0	0
1968		38.5	0.50	0	0	0	0
1967		39.5	0.50	0	0	0	0
1966		40.5	0.50	0	0	0	0
1965		41.5	0.50	0	0	0	0
1964		42.5	0.50	0	0	0	0
1963		43.5	0.50	0	0	0	0
1962		44.5	0.50	0	0	0	0
1961		45.5	0.50	0	0	0	0
1960		46.5	0.50	0	0	0	0
1959		47.5	0.50	0	0	0	0
<b>Total</b>	<b>10,028,174</b>	<b>9.7</b>	<b>5.69</b>	<b>733,059</b>	<b>4,174,245</b>	<b>9,526,765</b>	<b>5,352,520</b> 53.4%

The Barbados Light & Power Company Limited

As of December 31, 2006

Development of Average Remaining Life of Transmission and Distribution Plant and General Plant

392.2 Transport - Light

Average Service Life		9.0 Years					
Net Salvage		16%		Deprec. Rate =		9.33 %	
Future Curve Shape		S2 9					
Year	Aged Investment (\$)	Age (Years)	Remaining Life (Years)	Annual Accrual (\$)	Future Accrual (\$)	Total Amount to Recover (\$)	Theoretical Reserve (\$)
2006	165,073	0.5	8.46	15,401	130,292	138,662	8,370
2005	306,818	1.5	7.47	28,626	213,836	257,727	43,891
2004	78,457	2.5	6.52	7,320	47,726	65,904	18,178
2003	229,286	3.5	5.62	21,392	120,223	192,600	72,377
2002	168,628	4.5	4.81	15,733	75,676	141,648	65,972
2001	302,921	5.5	4.10	28,263	115,878	254,453	138,575
2000	176,261	6.5	3.49	16,445	57,393	148,059	90,666
1999	260,305	7.5	2.96	24,286	71,887	218,656	146,769
1998	149,711	8.5	2.50	13,968	34,920	125,757	90,837
1997	198,793	9.5	2.07	18,547	38,392	166,986	128,594
1996		10.5	1.73	0	0	0	0
1995	116,252	11.5	1.43	10,846	15,510	97,652	82,142
1994	197,094	12.5	1.16	18,389	21,331	165,559	144,228
1993	113,152	13.5	0.91	10,557	9,607	95,048	85,441
1992		14.5	0.68	0	0	0	0
1991	1,671	15.5	0.50	156	78	1,404	1,326
1990	61,477	16.5	0.50	5,736	2,868	51,641	48,773
1989	51,621	17.5	0.50	4,816	2,408	43,362	40,954
1988	30,716	18.5	0.50	2,866	1,433	25,801	24,368
1987		19.5	0.50	0	0	0	0
1986	4,262	20.5	0.50	398	199	3,580	3,381
1985	0	21.5	0.50	0	0	0	0
1984	32,412	22.5	0.50	3,024	1,512	27,226	25,714
1983	35,782	23.5	0.50	3,338	1,669	30,057	28,388
1982		24.5	0.50	0	0	0	0
1981		25.5	0.50	0	0	0	0
1980	47,397	26.5	0.50	4,422	2,211	39,813	37,602
1979		27.5	0.50	0	0	0	0
1978		28.5	0.50	0	0	0	0
1977		29.5	0.50	0	0	0	0
1976		30.5	0.50	0	0	0	0
1975		31.5	0.50	0	0	0	0
1974		32.5	0.50	0	0	0	0
1973		33.5	0.50	0	0	0	0
1972		34.5	0.50	0	0	0	0
1971		35.5	0.50	0	0	0	0
1970		36.5	0.50	0	0	0	0
1969		37.5	0.50	0	0	0	0
1968		38.5	0.50	0	0	0	0
1967		39.5	0.50	0	0	0	0
1966		40.5	0.50	0	0	0	0
1965		41.5	0.50	0	0	0	0
1964		42.5	0.50	0	0	0	0
1963		43.5	0.50	0	0	0	0
1962		44.5	0.50	0	0	0	0
1961		45.5	0.50	0	0	0	0
1960		46.5	0.50	0	0	0	0
1959		47.5	0.50	0	0	0	0
Total	2,728,089	7.7	3.79	254,529	965,050	2,291,595	1,326,545 48.6%

# Exhibit G

## Assumptions and Limiting Conditions

## ASSUMPTIONS AND LIMITING CONDITIONS

This service was performed with the following general assumptions and limiting conditions.

To the best of our knowledge, all data, including historical financial data, if any, relied upon in reaching the results set forth in this report are true and accurate. Although gathered from sources that we believe are reliable, no guarantee is made nor liability assumed for the truth or accuracy of any data, opinions, or estimates furnished by others that have been used in this analysis.

No responsibility is assumed for matters legal in nature. No investigation has been made of the title to or any liabilities against the property identified in the report. We have assumed that the owner's claim is valid, the property rights are good and marketable, and there are no encumbrances that cannot be cleared through normal processes, unless otherwise stated in the report.

The results of the analysis presented in this report are based upon the premises outlined herein.

The date to which the expressed results apply is set forth in the report. The results presented therein are based on the status of the economy and on the purchasing power of the currency stated in the report as of that date.

This report has been made only for the use or uses stated, and it is neither intended nor valid for any other use.

Possession of this report or any copy thereof does not carry with it the right of publication. No portion of this report (especially any conclusion, the identity of any individuals signing or associated with this report or the firms with which they are connected, or any reference to the professional associations or organizations with which they are affiliated or the designations awarded by those organizations) shall be disseminated to third parties through prospectus, advertising, public relations, news, or any other means of communication without the written consent and approval of American Appraisal.

Unless stated to the contrary in the report, no environmental impact study has been ordered or made. Full compliance with all applicable laws and governmental regulations is assumed unless otherwise stated, defined, and considered in the report. We have also assumed responsible ownership and that all required licenses, consents, or other legislative or administrative authority from any applicable government or private entity organization either have been or can be obtained or renewed for any use that is relevant to this analysis.

# Exhibit H

Certificate of Appraiser



## CERTIFICATE OF APPRAISER

I certify that, to the best of my knowledge and belief

- The statements of fact contained in this report are true and correct.
- The reported analyses, opinions, and conclusions are limited only by the reported assumptions and limiting conditions, and represent the impartial and unbiased professional analyses, opinions, and conclusions of American Appraisal.
- American Appraisal and I personally have no present or prospective interest in or bias with respect to the property that is the subject of this report and have no personal interest or bias with respect to the parties involved.
- The engagement of American Appraisal and myself personally in this assignment and compensation for American Appraisal are not contingent on the development or reporting of a predetermined value or direction in value that favors the cause of the client, the amount of the value opinion, the attainment of a stipulated result, or the occurrence of a subsequent event directly related to the intended use of this appraisal.
- The analyses, opinions, and conclusions were developed, and this report has been prepared, in conformity with the Uniform Standards of Professional Appraisal Practice and the Principles of Appraisal Practice and Code of Ethics of the American Society of Appraisers.
- No one has provided me with significant professional assistance.

The American Society of Appraisers has a mandatory recertification program for all of its senior members. I am in compliance with the requirements of that program.

Peter S. Huck, P.E., ASA

# Exhibit I

## Qualifications of Appraiser

**Peter S. Huck, P.E., ASA**  
*Director and Assistant Vice President*

*Position*

Peter S. Huck serves as a director for the Milwaukee Financial Valuation Group of American Appraisal. He specializes in, and is a director of, the Electric and Gas Utilities Practice.

*Experience*

*Valuation*

Mr. Huck has extensive experience in depreciation rate studies of utility property and in fair market value appraisals of the business and assets of electric and gas utilities and the electric power industry for a variety of valuation purposes. He also performs fair market value appraisals for energy, industrial, and financial corporations. In addition, Mr. Huck specializes in intangible asset life studies.

*Litigation*

Mr. Huck has presented testimony or studies to the Federal Energy Regulatory Commission and Rural Utilities Service and to utility regulatory bodies in Alaska, Arkansas, Connecticut, Florida, Georgia, Illinois, Iowa, Kansas, Minnesota, Mississippi, North Carolina, Oregon, South Dakota, Texas, and Wisconsin.

He has also testified before the U.S. Tax Court; the U.S. Bankruptcy Court; the Delaware Court of Chancery; Property Tax Appeals Boards in Alaska, California, Illinois, Maine, and Utah; Circuit Courts of Grant County, Wisconsin, and Cook County, Illinois; and the American Arbitration Association.

*Business*

Mr. Huck joined American Appraisal in 1973 as an associate appraiser specializing in public utilities. Since then, he has continuously held various consulting and management positions with the firm regarding utilities and related industries. He was appointed assistant vice president in 1999.

*Education*

Marquette University  
Master of Business Administration  
Bachelor of Science - Electrical Engineering

*Professional  
Affiliations*

American Society of Appraisers, Accredited Senior Appraiser:  
Machinery and Technical Specialties/Public Utilities  
American Gas Association, Depreciation Committee Member  
Registered Professional Engineer, State of Wisconsin  
Society of Depreciation Professionals, Senior Member



*Valuation and  
Special Courses*

American Society of Appraisers ("ASA")  
Advanced Business Valuation and other seminars  
Uniform Standards of Professional Appraisal Practice  
Wichita State University  
Appraisal of Utility and Railroad Property for Ad Valorem  
Taxation  
Depreciation Programs, Inc., at Western Michigan University  
Depreciation Programs III and V  
Numerous electric generating and utility industry seminars and  
conferences concerning cost of capital, valuation, and property  
tax

*Speeches*

Mr. Huck has been a guest speaker at the ABA/IPT Advanced  
Property Tax Seminar, at the Texas A&M Ad Valorem Seminar, at the  
ASA International Appraisal Conference, at CBI's Nuclear Power  
Seminar, before property tax managers of a multistate telephone  
company, and before the New York State Association of Utility  
Property Tax Managers.

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***CLIENTS SERVED, BY MARKET***

***Electric and Gas  
Utilities***

Alabama Power Company  
American Electric Power Corp.  
Bangor Hydro-Electric Company  
Central Illinois Light Company  
Constellation Energy Group  
Detroit Edison Company  
Dominion Resources  
Duquesne Light Company  
Energy East Corp.  
ENSTAR Natural Gas Company  
Georgia Power Company  
Gulf Power Company  
MidAmerican Energy  
Mississippi Power Company  
North Carolina Natural Gas Corp.  
Piedmont Natural Gas Company  
PPL Corporation  
Reliant Energy, Inc.  
SEMCO Energy Gas Company  
Sierra Pacific Power  
Wabash Valley Power Association  
Wisconsin Energy  
Wisconsin Power and Light Company  
Wisconsin Public Service Corp.

***Electric Power Plant  
and Cogeneration***

The AES Corporation  
Beaver Wood Power Company  
Centennial Energy  
Duke Energy  
Dynergy  
Electric Generating Authority of Thailand  
Elkem Metals  
Entergy Services  
Florida Power and Light Company  
General Electric Capital  
Mirant Corporation  
Trigen Energy  
Windpower Partners  
Wisconsin Electric Power Company  
Wolverine Power Supply Cooperative