

VACANCY

Suitably qualified citizens of member territories of the CARICOM are invited to apply for the post of

REGULATORY ECONOMIST

at the Independent Regulatory Commission (IRC), located in Roseau, Dominica. The successful candidate will be based in Dominica and hired on contractual engagements.

Required Education, Qualifications and Experience

This position requires:

- 1. A first degree in Economics from a credible and recognized university;
- 2. A Master's Degree in Economics will be considered an asset;
- 3. Minimum of three years in similar position;
- Three to five (3-5) years related experience; and
 Computer literacy with proficiency in Microsoft Excel, Word, Power Point and SPSS or EViews software.

Core Duties (include, but are not limited to)

- 1. Developing and supervising the implementation of tariff schemes.
- 2. Evaluating rate review applications.
- 3. Developing regulatory financial models which combine all the building blocks of the regulatory price-setting process within a full accounting framework.
- 4. Designing tariff structures within a proper regime.
- 5. Providing support in monitoring the performance of the service providers in terms of level of investment, cost of services and level of efficiency in production and distribution of the required services.
- 6. Assisting in benchmarking the performance of service providers over time with like utilities within the Caribbean region and internationally in order to assess their productivity, indirect costs, return and growth and staffing levels.
- 7. Assisting in the provision of policy analysis and providing support in coordinating, monitoring and evaluating integrated business planning process for the whole electricity generation, supply and distribution industry to assist the Executive Director to prepare advice on sector development to the Minister.
- 8. Assisting in the establishment of the relevant framework for economic regulation of the Electricity market.
- 9. Assisting in enforcement of regulations and licences condition.
- 10. Delivering presentations of the Commission's position to various interest groups.
- 11. Preparing consultative documents on regulatory issues.
- 12. Preparing statements of regulatory issues for print and electronic media.
- 13. Preparing and submitting reports as required.

Knowledge, Critical Skills and Abilities

- Strong analytical and reasoning skills.
- An understanding of the financial, economic and technical factors underpinning the performance of all utilities in order to develop pricing models.
- Knowledge of the regulations governing utilities.
- Working knowledge of international and regional regulatory bodies.
- Basic knowledge of regulatory principles and practices.

- Ability to read, understand and apply statutes, regulations, case law, contracts and other legal documents.
- Ability to testify in formal proceedings before the Commission;
- Communicate effectively both orally and in writing, prepare well documented comprehensive written reports.
- Be a self-motivated and energetic high achiever;
- Have strong leadership skills;
- Be a good team player, and able to multi-task;
- Be an effective communicator with good oral and writing skills; and
- Exhibit a high level of maturity and have excellent interpersonal skills.

Compensation

Salary will be commensurate with qualifications and experience.

The following supporting documents must be submitted:

- Curriculum Vitae
- Certified copies of all certificates
- Two (2) recent letters of reference

Interested and qualified individuals are invited to submit supporting documents, comprising a cover letter, to the address below, to reach <u>no later</u> than **February 25**th, **2020.**

Executive Director
Independent Regulatory Commission
42 Cork Street
P.O. Box 1687
Roseau
Commonwealth of Dominica

Or email: admin@ircdominica.org

www.ircdominica.org
"Regulating Electricity, Promoting Our Energy"