

## BL&P submits Fuel Hedging Application

APPLICATION TO APPLY THE RESULTS  
AND COSTS OF FUEL HEDGING TO THE  
FUEL CLAUSE ADJUSTMENT

BARBADOS

No. FTC-0001/20BL&P-FH

IN THE MATTER of the Fair Trading Commission Act, Cap.326B of the Laws of Barbados;

AND IN THE MATTER of the Utilities Regulation Act, Cap. 282 of the Laws of Barbados;

AND IN THE MATTER of the Utilities Regulation (Procedural) Rules, 2003 and the Utilities Regulation (Procedural) (Amendment) Rules, 2009;

AND IN THE MATTER of an Application by the Barbados Light and Power Company Limited for Approval of the Implementation of a Fuel Hedging Programme and to Apply the Results and Costs of Hedging to the Calculation of the Fuel Clause Adjustment Pursuant to Section 16 of the Utilities Regulation Act, Cap. 282 of the Laws of Barbados.

NOTICE OF APPLICATION

NOTICE IS HEREBY GIVEN that:

The Barbados Light & Power Company Limited (&ldquo;the Company&rdquo;) has filed an Application to the Fair Trading Commission (&ldquo;the Commission&rdquo;) for Approval of the implementation of a Fuel Hedging Programme, and to apply the results and costs of hedging to the calculation of the Fuel Clause Adjustment pursuant to Section 16 of the Utilities Regulation Act, Cap 282 of the Laws of Barbados (&lsquo;Application&rsquo;). This Application will result in a Review of the Fuel Clause Adjustment Decision FTCUR/MTNDECESD/BL&P-2019-01 issued on April 23, 2019 and is made in accordance with Section 16 of the Utilities Regulation Act, Cap.282 of the Laws of Barbados.

NOTICE OF HEARING

NOTICE IS ALSO HEREBY GIVEN THAT:

(i) In exercise of its powers under Rule 37 of the URPR, the Commission has determined that the hearing of the Application shall be by way of WRITTEN HEARING ONLY pursuant to procedural directions to be issued by the Commission at a later date.

(ii) During this hearing only those persons who have submitted a letter of intervention in accordance with the criteria as set down in the URPR will be entitled to participate.

INVITATION TO INTERVENORS

Any person who wishes to intervene in the proceedings is hereby notified that they must submit a letter of intervention to [info@ftc.gov.bb](mailto:info@ftc.gov.bb) by 4:00 p.m. on the 29 day of May, 2020. The letter of intervention must comply with the provisions of Rule 7 of the Utilities Regulation (Procedural) (Amendment) Rules, 2009 (URPR) which amends the Utilities Regulation (Procedural) Rules, 2003.

Copies of the said Application and supporting documents can be viewed [here](#).

Copies of the Utilities Regulation Act, the Fair Trading Commission Act, the Utilities Regulation (Procedural) Rules 2003, the Utilities Regulation (Procedural) (Amendment) Rules, 2009 relating thereto may also be viewed on the Commission's website.

Dated the 15 day of May 2020.

Cherie Jones

General Legal Counsel/Commission Secretary

Fair Trading Commission