

Commission issues Decision on Feed-in-Tariffs for Renewable Energy Above 1MW and up to 10MW

COMMISSION ISSUES DECISION ON FEED-IN-TARIFFS FOR RENEWABLE ENERGY ABOVE 1MW AND UP TO 10MW

On September 30, 2020, the Fair Trading Commission issued its Decision on Feed-in-Tariffs (FITs) for Renewable Energy (RE) Technologies above 1MW and up to 10 MW.

In accordance with the Fair Trading Commission Act, CAP.326B, the Utilities Regulation Act, CAP. 282, and with consideration of the objectives outlined in the Barbados National Energy Policy, comments submitted during the May to June 2019 public consultation and applicable market developments, the Commission has determined the following:

- The effective date for this component of the FIT programme shall be Thursday, October 1, 2020.
- FIT contracts obtained under this Decision shall apply for 20 years.
- The FIT for solar PV and land-based wind systems size above 1MW and up to 5 MW shall be BDS 23.25¢ and BDS 22.25¢, respectively. The FIT for solar PV and land-based wind systems size above 5MW and up to 10 MW shall be BDS 21.75¢ and BDS 20.25¢, respectively.
- The Barbados Light & Power Company Limited will purchase 100% of the output of each respective RE facility for a period of 20 years from the facility's commercial operation date.

The complete Decision & Order may be viewed [here](#).

Video - Press Statement

September 30, 2020

