

EXTENSION OF FEED-IN-TARIFF FOR RENEWABLE ENERGY TECHNOLOGIES UP TO AND INCLUDING 1MW

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On September 24, 2019 the Fair Trading Commission (“the Commission”) issued its Feed- In-Tariff (FIT) Decision for renewable energy (RE) systems up to and including 1 MW, categorised by size and technology, setting out rates at which renewable energy generators will sell energy to the Barbados Light and Power Company Limited. In accordance with the Decision, the applicable categories, rates and capacity allocation set out there-in remain in effect until December 31, 2021 or until such time as the expiration of the existing capacity, whichever comes first. “Thereafter, the rates shall be reviewed annually”.

Considering the current climate and the effects of the COVID-19 pandemic on the RE sector, production costs arising out of challenges to logistics planning and increased shipping costs inter alia - the setting of rates during this time of unstable price inputs has been challenging. Against this background, the Commission proposes to extend the Decision of the FIT for Renewable Technologies up to and including 1MW until June 30, 2022, or until the Commission determines new FITs, with appropriate terms and conditions, whichever is earlier.

Pursuant to Section 4(4) of the Fair Trading Commission (Amendment) Act, 2020 CAP. 326B of the Laws of Barbados, the Commission would like to receive comments or objections from all service providers, renewable energy producers, representatives of consumer interest groups and other parties that have an interest in this matter.

Comments or objections should be submitted via mail or email by 4:00 p.m. no later than Tuesday December 28, 2021 to:

Chief Executive Officer

Fair Trading Commission

Good Hope, Green Hill

St. Michael

E- mail: info@ftc.gov.bb

The FIT Decision can be reviewed on the Commission's website at www.ftc.gov.bb. Should you have any queries, you may call the Commission at 424-0260 or email info@ftc.gov.bb.

Dated this 22nd day of December, 2021