FAIR TRADING COMMISSION

WHEREAS the Fair Trading Commission reserves its rights to review the rates under the provisions of the Utilities Regulation Act, 2000-30,

AND WHEREAS the Fair Trading Commission reserves its right to separately review rates in the context of the Fair Competition Act, 2002-19.

Pursuant to its powers under the Utilities Regulation Act 2003-30.

The Commission HEREBY DIRECTS that:

- (1) Rates previously approved by the Commission for use by Cable & Wireless (Barbados) Limited are maximum rates.
- (2) Service providers are permitted to lower the rates for regulated services without seeking the Commission's approval. The service provider must 7 (seven) days prior to the date of implementation of rates, file with the Fair Trading Commission the relevant tariff list in accordance with section 11 of the Utilities Regulation Act 2000-30

AND IT IS ORDERED that:

(3) Rates when reduced will thereafter be the maximum rate(s) for the service(s).

Dated this 44 day of July 2003.

Cyralene Benskin-Murray (Mrs.)

Commission Secretary