

PUBLIC CONSULTATION NOTICE FAIR TRADING COMMISSION

Costs Assessment Guidelines 2005

The Fair Trading Commission "the Commission" the regulator of domestic and international telecommunication services, electricity and natural gas is seeking public comment on the Fair Trading Commission's draft Costs Assessment Guidelines 2005. These guidelines will be used by the Commission in determining matters relating to the awarding and payment of costs of proceedings before the Commission.

Background

The Commission has responsibility under the Fair Trading Commission Act CAP 326B for determining whether the costs of and incidental to any proceedings before the Commission may be fixed at a sum certain or may be taxed.

The Commission may also prescribe a scale under which costs shall be taxed and may order by whom the costs in any proceedings are to be taxed.

Costs Assessment Guidelines

The Commission has determined that pursuant to its statutory mandate as set out above it is necessary that a comprehensive scheme be designed to assist the Commission and parties to the Commission proceedings as to the principles upon which the costs of such proceedings will be ordered, assessed and paid.

Consultation Timetable

The Consultation period will commence on December 12, 2005 and end on December 30, 2005.

During this period the Consultation papers will be available, free of charge, from the Commission's office from 9:00 a.m. to 4:00 pm. Mondays to Fridays.

Copies of the consultation paper can be obtained from the Commission's website at http://www.ftc.gov.bb.

Comments should be submitted in writing before 4:00 p.m. on December 30, 2005 to:

Commission Secretary Fair Trading Commission Manor Lodge St. Michael Barbados

Kindly note that the Commission is under no obligation to consider comments received after December 30, 2005. For further information please contact the Commission at Tel: (246) 424-0260 or email: info@ftc.gov.bb