



THE FAIR TRADING COMMISSION

PUBLIC NOTICE

Fuel Adjustment Charge Findings Report

The Fair Trading Commission (Commission) has completed its Fuel Adjustment Charge Findings Report.

This Report provides the findings of the Commission's investigation into the Fuel Adjustment Charge applied by the Barbados Light & Power Co. Ltd. (BL&P). The findings take into account the responses received from the public to the Fair Trading Commission's Consultation Paper on the Fuel Adjustment Charge, the issues raised at the public forum and the report of consultants engaged by the Commission to review the application of the fuel adjustment charge.

The Commission having conducted its review accepts the consultant's finding that there is no evidence that the BL&P has been systematically over recovering or that the revenue from the fuel adjustment charge has been contributing to the company's profits. The Commission therefore believes that the reduction in fluctuations in the fuel adjustment charge, achieved by the BL&P method, justifies its continued use. The Commission will however intensify the monitoring of the efficiency of the BL&P.

Copies of the Fuel Adjustment Charge Findings Report may be obtained from the office of the Fair Trading Commission, Manor Lodge, Lodge Hill, St. Michael between the hours of 9:00 a.m. and 4:00 p.m. Mondays through Fridays. The Report can also be obtained from the Commission's website at <http://www.ftc.gov.bb>.

Dated this 19 day of January, 2007.

Peggy Griffith

Chief Executive Officer

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