

FAIR TRADING COMMISSION

PUBLIC NOTICE

First Decision Price Cap Review

The Fair Trading Commission has decided that it will continue to regulate Cable & Wireless (Barbados) Ltd. using price cap regulation. The Commission believes that price cap regulation remains the best approach to satisfy the regulatory objectives and principles which were set out in the 2005 Price Cap Decision and which are still valid today.

The Commission has also determined that the current structure of the price cap mechanism will be modified. The elements of the current price cap mechanism being considered for revision include simplification of the basket structure and adoption of a price cap index to replace the escalator for residential access service.

Copies of the First Price Cap Review Decision may be obtained from the office of the Fair Trading Commission, Manor Lodge, Lodge Hill, St. Michael between the hours of 9:00 a.m. and 4:00 p.m. Mondays through Fridays. The Decision can also be obtained from the Commission's website at http://www.ftc.gov.bb.

Dated this 1st day of February, 2008

Peggy Griffith Chief Executive Officer Fair Trading Commission Telephone: 424-0260